

- 52235-1-U -

STATE OF IDAHO

DEPARTMENT OF FINANCE

SIXTY-NINTH REPORT



BANKS

COLLECTION AGENCIES

CREDIT UNIONS

ENDOWMENT CARE CEMETERY ACT

IDAHO CREDIT CODE

SAVINGS AND LOAN ASSOCIATIONS

SECURITIES REGULATION AND ENFORCEMENT

CORPORATE TAKE-OVER LAW

BELTON J. PATTY

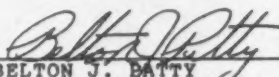
DIRECTOR

JULY 1, 1986 THROUGH JUNE 30, 1987

THE HONORABLE CECIL D. ANDRUS
Governor of Idaho

Dear Sir:

In compliance with the provisions of the Statutes, I have the honor to submit herewith the Sixty-Ninth Report of business transacted by the Department of Finance.



BELTON J. BATTY
Director of Finance

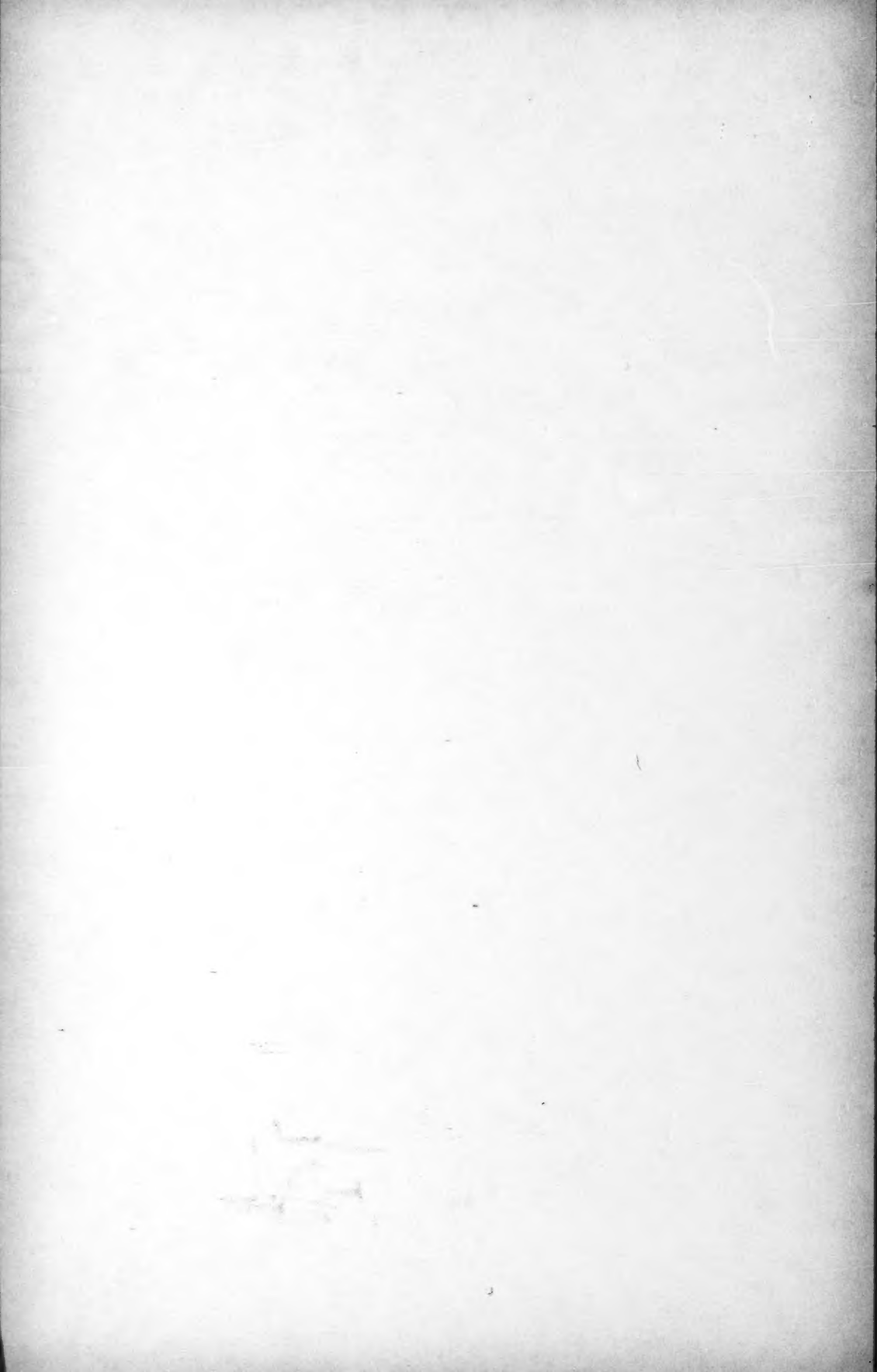


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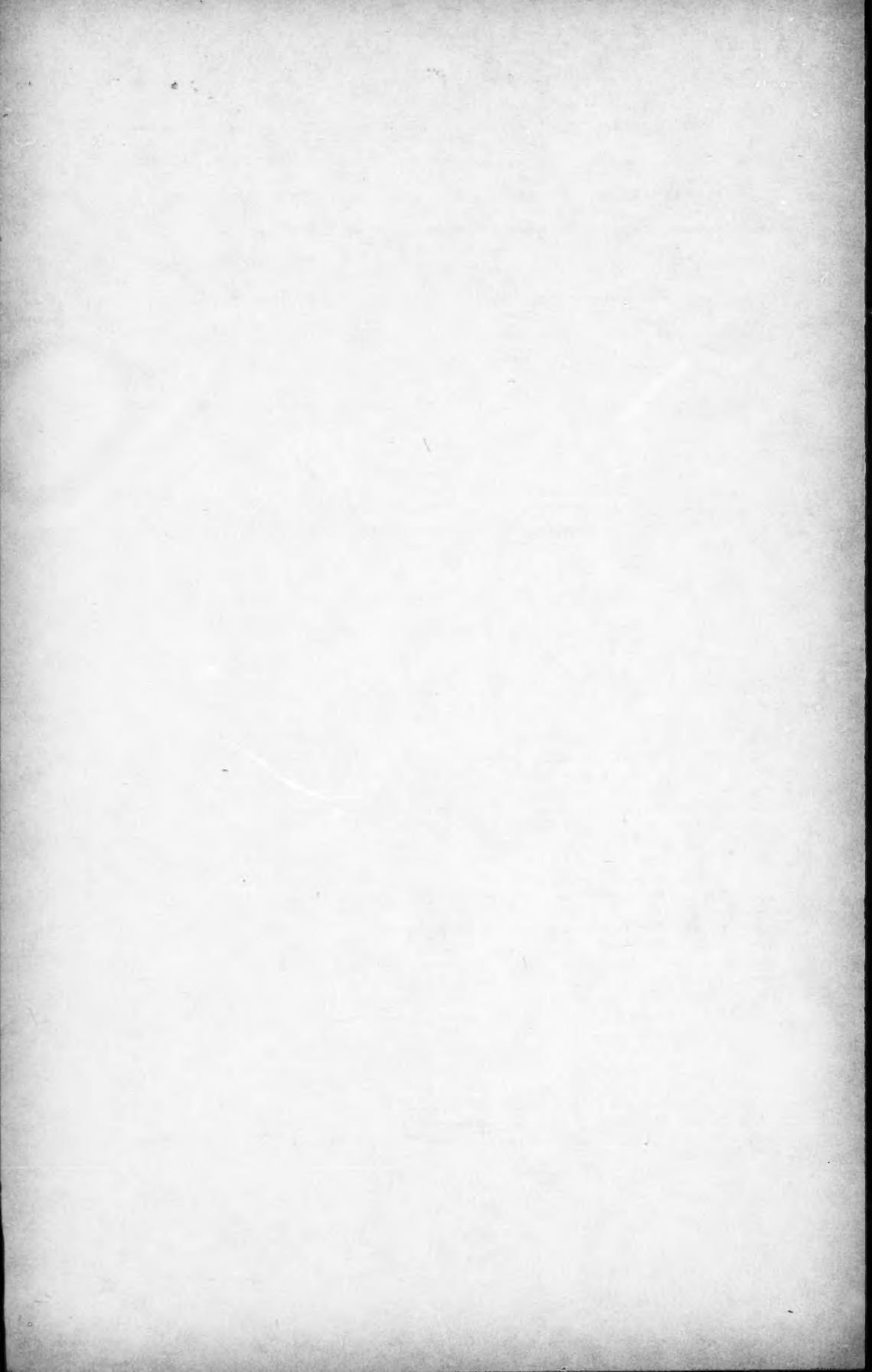
FORWARD

The Department of Finance is a regulatory agency created for the purpose of regulating banks, savings and loan associations, credit unions, collection agencies, corporate take-overs, securities issuers, brokers, investment advisers and salesmen, and endowed care cemeteries, and of enforcing the provisions of the Idaho Credit Code. The Department administers eight programs, two of which relate specifically to the internal operations of the Department. The other six programs concern enforcement of the following eight regulatory statutes:

The Bank Act	Savings & Loan Act
Credit Union Law	Idaho Credit Code
Securities Act	Corporate Take-over Act
Collection Agency Act	Endowment Care Cemetery Act.

COMMISSIONERS OF DEPARTMENT SINCE DATE OF ITS CREATION BY ACT OF LEGISLATURE IN 1905

<u>Commissioner</u>	<u>Term of Office</u>
C. C. Loveland.....	March 6, 1905 to June 1, 1907
W. S. Chaney.....	June 1, 1907 to March 6, 1909
William G. Cruse.....	March 6, 1909 to June 2, 1911
V. W. Platt.....	June 2, 1911 to February 1, 1913
A. E. Reid.....	February 1, 1913 to February 6, 1915
G. R. Hitt.....	February 6, 1915 to January 25, 1919
Jay Givson.....	January 25, 1919 to September 10, 1920
J. G. Fralick.....	September 10, 1920 to February 7, 1923
E. W. Potter.....	February 7, 1923 to February 1, 1931
Ben Diefendorf.....	February 1, 1931 to January 13, 1937
George W. Wedgwood.....	January 13, 1937 to January 1, 1939
G. L. Jenkins.....	January 1, 1939 to January 6, 1941
George W. Wedgwood.....	January 6, 1941 to January 4, 1943
G. L. Jenkins.....	January 4, 1943 to January 2, 1945
J. B. Newport.....	January 4, 1945 to December 28, 1946
William J. Sewell.....	December 28, 1946 to January 6, 1947
E. F. Haworth.....	January 6, 1947 to August 15, 1952
Austin Schauweiler.....	August 15, 1952 to May 14, 1954
R. U. Spaulding.....	June 17, 1954 to April 14, 1961
J. L. McCarthy.....	June 1, 1961 to July 9, 1965
Tom D. McEldowney(Acting).....	August 10, 1965 to January 31, 1967
John D. Silva.....	February 1, 1967 to January 4, 1971
Tom D. McEldowney(Acting).....	January 4, 1971 to August 29, 1971
Tom D. McEldowney.....	August 30, 1971 to March 31, 1987
Belton J. Patty.....	April 1, 1987 to Present



SUMMARY OF INCOME AND EXPENSES
July 1, 1986 through June 30, 1987

INCOME BY SOURCE

DEDICATED ACCOUNT	\$1,793,493.54
TOTAL INCOME COLLECTED	<u>\$1,793,493.54</u>

APPROPRIATION

Dedicated Account	\$1,374,600.00
TOTAL APPROPRIATION	<u>\$1,374,600.00</u>

EXPENDITURES

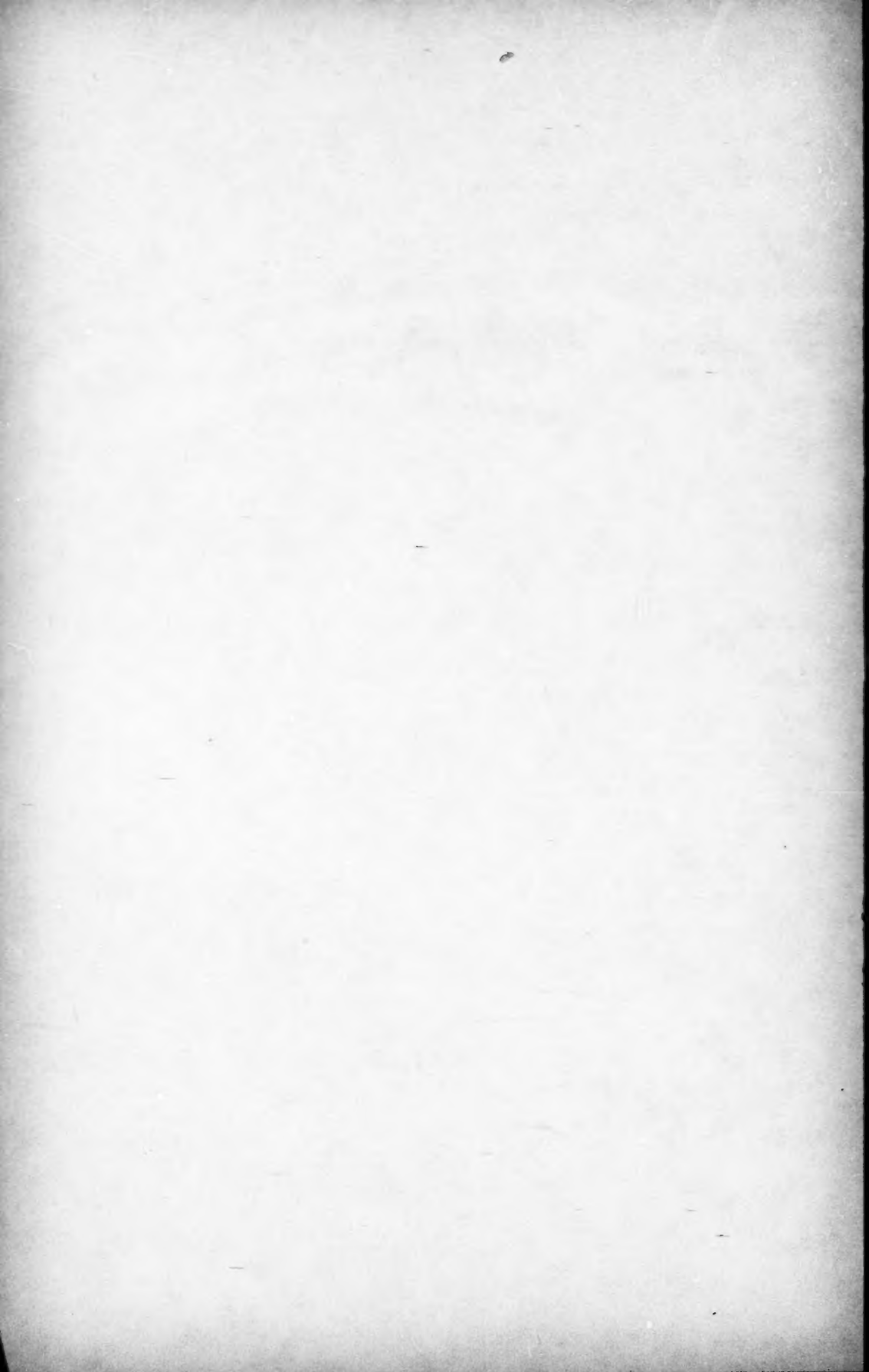
Personnel Costs	\$1,048,081.80
Operating Expenditures	282,131.67
Capital Outlay	<u>44,181.63</u>
TOTAL EXPENDITURES	<u>\$1,374,395.10</u>

BALANCE OF APPROPRIATION	<u>\$ 204.90</u>
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EXPENDITURES BY MAJOR CLASSES

Salaries & Wages	\$ 859,846.88
Personnel Benefits	188,234.92
Travel	81,791.38
Professional & Other Services	58,127.76
Rentals	54,745.39
Repairs & Maintenance	47,056.17
Communications	25,398.90
Materials & Supplies	13,427.46
Miscellaneous Operating Expenditures	1,584.61
Capital Outlay	<u>44,181.63</u>
TOTAL EXPENDITURES BY MAJOR CLASSES	<u>\$1,374,395.10</u>

<u>PERSONNEL STATUS</u>	<u>POSITIONS AUTHORIZED</u>	<u>POSITIONS APPROPRIATED</u>	<u>POSITIONS FILLED</u>
Full-time Employees	39.00	39.0	36.00
Part-time Employees	<u>1.00</u>	<u>1.0</u>	<u>1.00</u>
TOTALS	40.00	40.0	37.00



BANKS

The Department of Finance is charged with the responsibility of chartering and supervising Idaho state-chartered banks. The purpose of this regulation is to set standards of safe and prudent banking practices, maintain public confidence, facilitate fair competition, and encourage the continuation of the dual banking system.

The Examinations Bureau of the Department of Finance carries out the daily supervision of the state-chartered banks. At the end of the fiscal year, there were seventeen (17) state-chartered banks in Idaho, with 68 branch offices and 9 facilities located throughout the state. In addition to supervising and examining these banks, the Examinations Bureau responds to numerous inquiries and complaints from the public.

During Fiscal Year 1987, banks continued to operate in a very challenging economic environment. The Idaho economy continued to make a slow recovery. The vital agricultural, mining, and timber sectors were considered by many to be in a depression; however, there were indications that the economic outlook in these areas was improving. The long slide in commodity prices appears to have stabilized with some commodities showing improvements.

These improvements have come at a fortuitous time, due to the decreased participation in bank examinations in Idaho by the Federal Deposit Insurance Corporation (F.D.I.C.). The F.D.I.C. is charged with the responsibility of examining state-chartered banks who are not members of the Federal Reserve System and for many years, the F.D.I.C. examined banks on a regular basis. Due to increased banking problems nationwide, the frequency of F.D.I.C. examinations in several Idaho banks has decreased. The decreased participation by the F.D.I.C. is one of the factors contributing to the Department's increased work load. During the

past fiscal year, the Department's Examinations Bureau conducted a record fourteen (14) bank examinations, two bank holding company examinations, and participated in various trust and other special examinations.

Banks continue to adjust to the changing economic environment. During the fiscal year, one state-chartered bank and one nationally-chartered bank were absorbed by state-chartered banking institutions. In both of these instances, the purchasing bank was able to maintain or increase the level of financial services available to Idaho businesses and consumers residing in the communities served.

With the continuation of deregulation and increased competition from the so-called "nonbank banks," banking in this decade has changed dramatically compared with the banking environment of the 70's. Idaho banks are facing increased competition from insurance companies, mutual funds, investment brokers, and from banks and other financial institutions outside the state of Idaho. The depositor of the 70's has become the investor of the 80's.

Concurrent with this changing financial environment, the Department has also adapted. Improvements have been made in examination procedures, training and personnel practices. Additionally, the Department has upgraded it's EDP system in order to expedite the processing of information and generally streamline bank examinations.

In summary, state-chartered Idaho banks generally remain strong and continue to play a vital role in providing banking services to the citizens of this state. From July 1, 1986, through June 30, 1987, the total assets of state-chartered banks increased by \$92.7 million and now total \$1,564.2 million. These funds are used primarily for loans to Idaho businesses and consumers, and such loans amount to \$970.2 million or 62% of total assets. The equity capital of banks has also increased and totals \$114.5 million, or 7.32% of total assets.

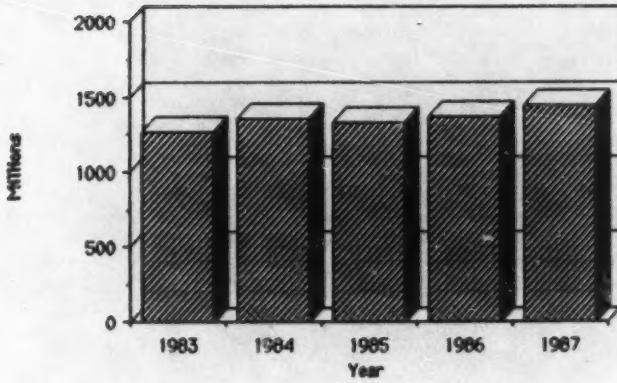
STATE BANKS COMPARATIVE STATEMENT
Close of Business June 30, 1987 and June 30, 1986

(000's Omitted)

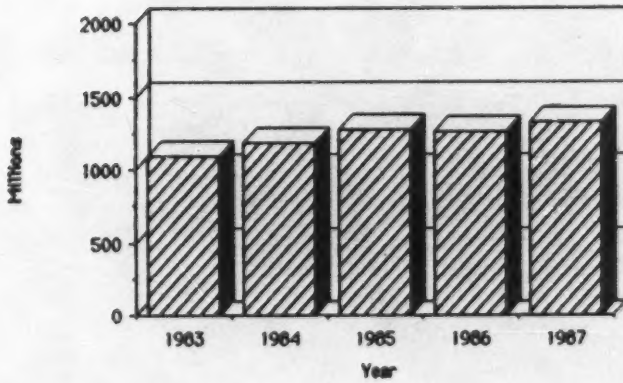
	<u>1987</u>	<u>1986</u>	<u>Increase</u> <u>-Decrease</u>
ASSETS			
Cash and due from banks.....	107,784	94,605	13,179
Securities.....	363,316	310,896	52,420
Trading account securities.....	0	0	0
Fed funds sold & securities purchased under agreement to resell....	43,734	40,887	2,847
Loans and leases, net.....	970,151	947,748	22,403
Bank premises and fixed assets.....	32,116	30,299	1,817
Real estate owned other than bank premises.....	15,385	12,735	2,650
Investment in unconsolidated subsidiaries and associated companies.	50	0	50
Other assets.....	31,692	34,347	-2,655
TOTAL ASSETS.....	1,564,228	1,471,517	92,711
LIABILITIES			
Deposits.....	1,321,034	1,254,295	66,739
Fed funds purchased & securities sold with agreement to repurchase.	101,400	77,561	23,839
Other liabilities for borrowed money.....	9,632	12,071	-2,439
Mortgage indebtedness and obligations under capitalized leases.....	5,602	5,147	455
Other liabilities.....	11,792	15,365	-3,573
TOTAL LIABILITIES.....	1,449,460	1,364,439	85,021
Subordinated notes and debentures.....	300	3,055	-2,755
EQUITY CAPITAL			
Preferred stock.....	400	400	0
Common stock.....	14,821	15,103	-282
Surplus.....	72,291	62,756	9,535
Undivided profits and capital reserves.....	26,956	25,764	1,192
TOTAL EQUITY CAPITAL.....	114,468	104,023	10,445
TOTAL LIABILITIES AND EQUITY CAPITAL.....	1,564,228	1,471,517	92,711

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State Banks Comparative Asset Size

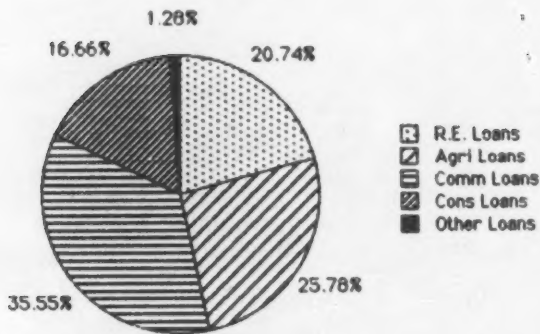


State Banks Comparative Deposit Size



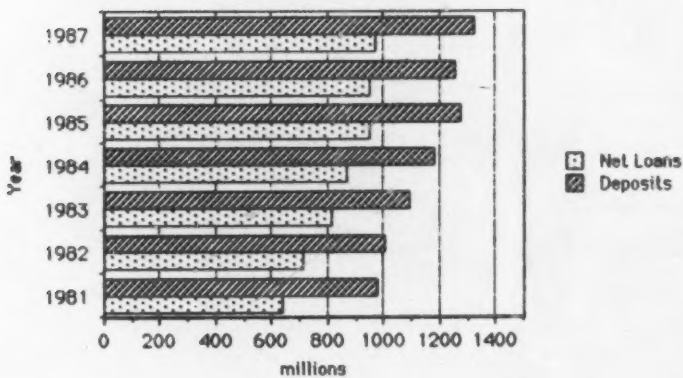
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Gross Loans



Source: 6-30-87 Call Reports

Net Loans to Deposits



June 30, 1987
American Bank of Commerce
Boise, Idaho
Charter No. 235
Incorporated May 24, 1976

President & CEO, William T. Speer, Jr.
Vice President & Cashier, Dale Miller
Exec. Vice President, Terry L. Robinson

DIRECTORS:
Loren Blickenstaff,
Jerry L. Caven, Dallas H. Harris,
James B. Lyons, Terry L. Robinson,
William T. Speer, Jr.,
T.W. Stivers, Larry Williams.

ASSETS
(000's Omitted)

Cash and Balances Due From Depository Institutions:		
Noninterest-Bearing Balances and Currency and Coin	\$	1,914
Interest-Bearing Balances		9,189
Securities		2,517
Federal Funds Sold and Sec. Purch. Under Agreements to Resell		0
Loans and Lease Financing Receivables:		
Loans and Leases, Net of Unearned Income	31,346	
Less: Allowance for Loan and Lease Losses	306	
Loans and Leases, Net of Unearned Inc., Allowance, and Reserve		31,040
Assets Held in Trading Accounts		0
Premises and Fixed Assets (Including Capitalized Leases)		1,046
Other Real Estate Owned		84
Investments in Unconsolidated Subsidiaries and Associated Co's		0
Customers Liability to this Bank on Acceptances Outstanding		0
Intangible Assets		0
Other Assets		1,124
Total Assets		46,914

LIABILITIES
(000's Omitted)

Deposits:		
In Domestic Offices		39,686
Noninterest-Bearing	8,302	
Interest-Bearing	31,384	
Federal Funds Purch. and Sec. Sold Under Agreements to Repurch		3,299
Demand Notes Issued to the U.S. Treasury		464
Other Borrowed Money		0
Mortgage Indebtedness and Obligations Under Capitalized Leases		0
Banks Liability on Acceptances Executed and Outstanding		0
Notes and Debentures Subordinated to Deposits		0
Other Liabilities		426
Total Liabilities		43,875

EQUITY CAPITAL
(000's Omitted)

Perpetual Preferred Stock		0
Common Stock		1,035
Surplus		1,617
Undivided Profits and Capital Reserves		387
Total Equity Capital		3,039
Total Liabilities and Equity Capital		46,914

June 30, 1987
The Bank of Commerce
Idaho Falls, Idaho
Charter No. 225
Incorporated March 30, 1939

President & CEO, Richard N. Adams
Exec. Vice President, Julian G. Cowley
Vice President & Cashier, Richard L. Nielson

DIRECTORS:
Richard N. Adams,
W.E. Arrington,
Gale W. Clement,
John W. Erb,
Delbert V. Groberg,
L.F. "Bish" Jenkins,
Floyd E. Skelton.

ASSETS
(000's Omitted)

Cash and Balances Due From Depository Institutions:		
Noninterest-Bearing Balances and Currency and Coin	\$	6,673
Interest-Bearing Balances		2,000
Securities		44,461
Federal Funds Sold and Sec. Purch. Under Agreements to Resell		13,500
Loans and Lease Financing Receivables:		
Loans and Leases, Net of Unearned Income	52,950	
Less: Allowance for Loan and Lease Losses	393	
Loans and Leases, Net of Unearned Inc., Allowance, and Reserve		52,557
Assets Held in Trading Accounts		0
Premises and Fixed Assets (Including Capitalized Leases)		1,424
Other Real Estate Owned		54
Investments in Unconsolidated Subsidiaries and Associated Co's		0
Customers Liability to this Bank on Acceptances Outstanding		0
Intangible Assets		0
Other Assets		1,751
Total Assets		122,420

LIABILITIES
(000's Omitted)

Deposits:		
In Domestic Offices		106,161
Noninterest-Bearing	16,551	
Interest-Bearing	89,610	
Federal Funds Purch. and Sec. Sold Under Agreements to Repurch		0
Demand Notes Issued to the U.S. Treasury		0
Other Borrowed Money		0
Mortgage Indebtedness and Obligations Under Capitalized Leases		0
Banks Liability on Acceptances Executed and Outstanding		0
Notes and Debentures Subordinated to Deposits		0
Other Liabilities		1,151
Total Liabilities		107,312

EQUITY CAPITAL
(000's Omitted)

Perpetual Preferred Stock	0
Common Stock	450
Surplus	6,050
Undivided Profits and Capital Reserves	8,608
Total Equity Capital	15,108
Total Liabilities and Equity Capital	122,420

June 30, 1987
The Bank of Eastern Idaho
Idaho Falls, Idaho
Charter No. 240
Incorporated September 13, 1985

President & CEO, William F. Rigby
Vice President & Cashier, Robert L. Turner
Vice President, K. Vaughn Wagoner

DIRECTORS:
Henry H. Bennett,
Thomas G. Bourke,
William J. DeMott,
Ralph M. Hartwell,
Harold L. Latin,
Robert L. Ovard, Charles Rice,
William F. Rigby,
Fred T. Thompson.

ASSETS
(000's Omitted)

Cash and Balances Due From Depository Institutions:		
Noninterest-Bearing Balances and Currency and Coin	\$	1,109
Interest-Bearing Balances		498
Securities		2,063
Federal Funds Sold and Sec. Purch. Under Agreements to Resell		1,144
Loans and Lease Financing Receivables:		
Loans and Leases, Net of Unearned Income	5,688	
Less: Allowance for Loan and Lease Losses	50	
Loans and Leases, Net of Unearned Inc., Allowance, and Reserve		5,638
Assets Held in Trading Accounts		0
Premises and Fixed Assets (Including Capitalized Leases)		197
Other Real Estate Owned		0
Investments in Unconsolidated Subsidiaries and Associated Co's		50
Customers Liability to this Bank on Acceptances Outstanding		0
Intangible Assets		0
Other Assets		132
Total Assets		10,831

LIABILITIES
(000's Omitted)

Deposits:		
In Domestic Offices		9,817
Noninterest-Bearing	2,214	
Interest-Bearing	7,603	
Federal Funds Purch. and Sec. Sold Under Agreements to Repurch		0
Demand Notes Issued to the U.S. Treasury		0
Other Borrowed Money		0
Mortgage Indebtedness and Obligations Under Capitalized Leases		0
Banks Liability on Acceptances Executed and Outstanding		0
Notes and Debentures Subordinated to Deposits		0
Other Liabilities		61
Total Liabilities		9,878

EQUITY CAPITAL
(000's Omitted)

Perpetual Preferred Stock	0
Common Stock	1,031
Surplus	206
Undivided Profits and Capital Reserves	(284)
Total Equity Capital	953
Total Liabilities and Equity Capital	10,831

June 30, 1987
D.L. Evans & Co., Bankers
Burley, Idaho
Charter No. 026
Incorporated August 23, 1904

President, John V. Evans, Sr.
CEO & Vice President, John V. Evans, Jr.
Vice President & Cashier, Jeneal Adams

DIRECTORS:
David L. Evans,
Donald S. Evans, Sr.,
Donald S. Evans, Jr.,
John V. Evans, Sr.,
John V. Evans, Jr.,
Larry Evans, Mariemma Evans,
Martha Gilgen, Harland Jensen,
Glen R. Kunau.

ASSETS
(000's Omitted)

Cash and Balances Due From Depository Institutions:		
Noninterest-Bearing Balances and Currency and Coin	\$	1,029
Interest-Bearing Balances		0
Securities		9,920
Federal Funds Sold and Sec. Purch. Under Agreements to Resell		0
Loans and Lease Financing Receivables:		
Loans and Leases, Net of Unearned Income	17,067	
Less: Allowance for Loan and Lease Losses	171	
Loans and Leases, Net of Unearned Inc., Allowance, and Reserve		16,896
Assets Held in Trading Accounts		0
Premises and Fixed Assets (Including Capitalized Leases)		344
Other Real Estate Owned		107
Investments in Unconsolidated Subsidiaries and Associated Co's		0
Customers Liability to this Bank on Acceptances Outstanding		0
Intangible Assets		0
Other Assets		540
Total Assets		28,836

LIABILITIES
(000's Omitted)

Deposits:		
In Domestic Offices		24,927
Noninterest-Bearing	3,926	
Interest-Bearing	21,001	
Federal Funds Purch. and Sec. Sold Under Agreements to Repurch		0
Demand Notes Issued to the U.S. Treasury		0
Other Borrowed Money		2,000
Mortgage Indebtedness and Obligations Under Capitalized Leases		0
Banks Liability on Acceptances Executed and Outstanding		0
Notes and Debentures Subordinated to Deposits		0
Other Liabilities		184
Total Liabilities		27,111

EQUITY CAPITAL
(000's Omitted)

Perpetual Preferred Stock	0
Common Stock	300
Surplus	900
Undivided Profits and Capital Reserves	525
Total Equity Capital	1,725
Total Liabilities and Equity Capital	28,836

June 30, 1987
Farmers & Merchants
Meridian, Idaho
Charter No. 228
Incorporated September 20, 1967

President and CEO, William B. Cunningham
Cashier, Jo Ann Myers

DIRECTORS:
W.B. Cunningham,
J. Michael Gwartney,
C.L. "Butch" Otter,
Jim R. Reed,
H. Dean Summers.

ASSETS
(000's Omitted)

Cash and Balances Due From Depository Institutions:		
Noninterest-Bearing Balances and Currency and Coin	\$	1,336
Interest-Bearing Balances		500
Securities		209
Federal Funds Sold and Sec. Purch. Under Agreements to Resell		0
Loans and Lease Financing Receivables:		
Loans and Leases, Net of Unearned Income	15,582	
Less: Allowance for Loan and Lease Losses	268	
Loans and Leases, Net of Unearned Inc., Allowance, and Reserve		15,314
Assets Held in Trading Accounts		0
Premises and Fixed Assets (Including Capitalized Leases)		143
Other Real Estate Owned		383
Investments in Unconsolidated Subsidiaries and Associated Co's		0
Customers Liability to this Bank on Acceptances Outstanding		0
Intangible Assets		0
Other Assets		1,219
Total Assets		19,104

LIABILITIES
(000's Omitted)

Deposits:		
In Domestic Offices		17,765
Noninterest-Bearing	3,285	
Interest-Bearing	14,480	
Federal Funds Purch. and Sec. Sold Under Agreements to Repurch		0
Demand Notes Issued to the U.S. Treasury		0
Other Borrowed Money		0
Mortgage Indebtedness and Obligations Under Capitalized Leases		0
Banks Liability on Acceptances Executed and Outstanding		0
Notes and Debentures Subordinated to Deposits		0
Other Liabilities		123
Total Liabilities		17,888

EQUITY CAPITAL
(000's Omitted)

Perpetual Preferred Stock		0
Common Stock		386
Surplus		1,640
Undivided Profits and Capital Reserves		(810)
Total Equity Capital		1,216
Total Liabilities and Equity Capital		19,104

June 30, 1987
First Bank of Troy
Troy, Idaho
Charter No. 039
Incorporated September 7, 1905

President & CEO, Donald A. Turner
Vice President & Cashier, Stan Workman

DIRECTORS:
Ted E. Ellis,
John Myers,
Patrick J. Nunan,
Eugene Thompson,
Donald A. Turner.

ASSETS
(000's Omitted)

Cash and Balances Due From Depository Institutions:		
Noninterest-Bearing Balances and Currency and Coin	\$	2,632
Interest-Bearing Balances		0
Securities		18,733
Federal Funds Sold and Sec. Purch. Under Agreements to Resell		0
Loans and Lease Financing Receivables:		
Loans and Leases, Net of Unearned Income	32,357	
Less: Allowance for Loan and Lease Losses	437	
Loans and Leases, Net of Unearned Inc., Allowance, and Reserve		31,920
Assets Held in Trading Accounts		0
Premises and Fixed Assets (Including Capitalized Leases)		1,326
Other Real Estate Owned		49
Investments in Unconsolidated Subsidiaries and Associated Co's		0
Customers Liability to this Bank on Acceptances Outstanding		0
Intangible Assets		0
Other Assets		977
Total Assets		55,637

LIABILITIES
(000's Omitted)

Deposits:		
In Domestic Offices		48,651
Noninterest-Bearing	8,510	
Interest-Bearing	40,141	
Federal Funds Purch. and Sec. Sold Under Agreements to Repurch		1,918
Demand Notes Issued to the U.S. Treasury		0
Other Borrowed Money		0
Mortgage Indebtedness and Obligations Under Capitalized Leases		0
Banks Liability on Acceptances Executed and Outstanding		0
Notes and Debentures Subordinated to Deposits		0
Other Liabilities		599
Total Liabilities		51,169

EQUITY CAPITAL
(000's Omitted)

Perpetual Preferred Stock		0
Common Stock		420
Surplus		3,580
Undivided Profits and Capital Reserves		469
Total Equity Capital		4,469
Total Liabilities and Equity Capital		55,637

June 30, 1987
Idaho Bank & Trust Co.
Pocatello, Idaho
Charter No. 208
Incorporated December 21, 1933

President & CEO, Ted E. Ellis
Exec. Vice President, Eugene D. Heil
Sr. Vice President & CFO, Gerald Lallatin
U.P., Treas. & Cashier, Eldon Crockett

DIRECTORS:
Robert Bischoff, Susan H. Donahue,
Ted E. Ellis, Eugene D. Heil,
Henry S. Hemingway,
Richard K. Hemingway,
Wendell P. Marshall,
Robert J. O'Connor, Gordon Smith,
J. Kirk Sullivan, Paul J. Villano.

ASSETS
(000's Omitted)

Cash and Balances Due From Depository Institutions:	
Noninterest-Bearing Balances and Currency and Coin	\$ 32,727
Interest-Bearing Balances	0
Securities	144,710
Federal Funds Sold and Sec. Purch. Under Agreements to Resell	1,700
Loans and Lease Financing Receivables:	
Loans and Leases, Net of Unearned Income	373,372
Less: Allowance for Loan and Lease Losses	5,605
Loans and Leases, Net of Unearned Inc., Allowance, and Reserve	367,767
Assets Held in Trading Accounts	0
Premises and Fixed Assets (Including Capitalized Leases)	10,632
Other Real Estate Owned	1,981
Investments in Unconsolidated Subsidiaries and Associated Co's	0
Customers Liability to this Bank on Acceptances Outstanding	0
Intangible Assets	633
Other Assets	10,720
Total Assets	570,870

LIABILITIES
(000's Omitted)

Deposits:	
In Domestic Offices	459,451
Noninterest-Bearing	81,583
Interest-Bearing	377,868
Federal Funds Purch. and Sec. Sold Under Agreements to Repurch	65,254
Demand Notes Issued to the U.S. Treasury	2,988
Other Borrowed Money	2,680
Mortgage Indebtedness and Obligations Under Capitalized Leases	2,064
Banks Liability on Acceptances Executed and Outstanding	0
Notes and Debentures Subordinated to Deposits	0
Other Liabilities	3,453
Total Liabilities	535,890

EQUITY CAPITAL
(000's Omitted)

Perpetual Preferred Stock	0
Common Stock	3,000
Surplus	23,395
Undivided Profits and Capital Reserves	8,585
Total Equity Capital	34,980
Total Liabilities and Equity Capital	570,870

June 30, 1987
Idaho State Bank
Glenns Ferry, Idaho
Charter No. 021
Incorporated February 17, 1904

DIRECTORS:

Chairman & CEO, Harry W. Knox, II
Vice Chairman, Ann K. Neavill
Sr. Vice President & Cashier, George H. Jones

James E. Kevan,
Harry W. Knox, II,
Ann K. Neavill,
Marion Pugmire,
Leonard N. Purdy,
H. Eugene Slade,
Rodney Spackman.

ASSETS
(000's Omitted)

Cash and Balances Due From Depository Institutions:		
Noninterest-Bearing Balances and Currency and Coin	\$	2,479
Interest-Bearing Balances		0
Securities		11,058
Federal Funds Sold and Sec. Purch. Under Agreements to Resell		0
Loans and Lease Financing Receivables:		
Loans and Leases, Net of Unearned Income	34,222	
Less: Allowance for Loan and Lease Losses	457	
Loans and Leases, Net of Unearned Inc., Allowance, and Reserve		33,765
Assets Held in Trading Accounts		0
Premises and Fixed Assets (Including Capitalized Leases)		1,132
Other Real Estate Owned		2,314
Investments in Unconsolidated Subsidiaries and Associated Co's		0
Customers Liability to this Bank on Acceptances Outstanding		0
Intangible Assets		0
Other Assets		1,290
Total Assets		52,038

LIABILITIES
(000's Omitted)

Deposits:		
In Domestic Offices		41,008
Noninterest-Bearing	5,670	
Interest-Bearing	35,338	
Federal Funds Purch. and Sec. Sold Under Agreements to Repurch		2,820
Demand Notes Issued to the U.S. Treasury		0
Other Borrowed Money		1,500
Mortgage Indebtedness and Obligations Under Capitalized Leases		632
Banks Liability on Acceptances Executed and Outstanding		0
Notes and Debentures Subordinated to Deposits		0
Other Liabilities		240
Total Liabilities		46,200

EQUITY CAPITAL
(000's Omitted)

Perpetual Preferred Stock		400
Common Stock		450
Surplus		4,150
Undivided Profits and Capital Reserves		838
Total Equity Capital		5,838
Total Liabilities and Equity Capital		52,038

June 30, 1987
Ireland Bank
Malad, Idaho
Charter No. 007
Incorporated December 8, 1892

President & CEO, R. Blair Hawkes
Vice President & Manager, Lloyd Briggs
Vice President & Cashier, Terrill Schwartz

DIRECTORS:
Timothy P. Deeg,
R. Blair Hawkes,
David G. Jenkins,
Jeanne N. Jenkins,
Mary Jane Jenkins,
Randall E. Marshall,
Randon W. Wilson.

ASSETS
(000's Omitted)

Cash and Balances Due From Depository Institutions:		
Noninterest-Bearing Balances and Currency and Coin	\$	1,143
Interest-Bearing Balances		850
Securities		13,832
Federal Funds Sold and Sec. Purch. Under Agreements to Resell		1,000
Loans and Lease Financing Receivables:		
Loans and Leases, Net of Unearned Income	21,842	
Less: Allowance for Loan and Lease Losses	346	
Loans and Leases, Net of Unearned Inc., Allowance, and Reserve . . .		21,496
Assets Held in Trading Accounts		0
Premises and Fixed Assets (Including Capitalized Leases)		565
Other Real Estate Owned		629
Investments in Unconsolidated Subsidiaries and Associated Co's		0
Customers Liability to this Bank on Acceptances Outstanding		0
Intangible Assets		0
Other Assets		902
Total Assets		40,417

LIABILITIES
(000's Omitted)

Deposits:		
In Domestic Offices		36,809
Noninterest-Bearing	4,536	
Interest-Bearing	32,273	
Federal Funds Purch. and Sec. Sold Under Agreements to Repurch		0
Demand Notes Issued to the U.S. Treasury		0
Other Borrowed Money		0
Mortgage Indebtedness and Obligations Under Capitalized Leases		0
Banks Liability on Acceptances Executed and Outstanding		0
Notes and Debentures Subordinated to Deposits		0
Other Liabilities		417
Total Liabilities		37,226

EQUITY CAPITAL
(000's Omitted)

Perpetual Preferred Stock		0
Common Stock		301
Surplus		1,679
Undivided Profits and Capital Reserves		1,211
Total Equity Capital		3,191
Total Liabilities and Equity Capital		40,417

June 30, 1987
Northern State Bank
Coeur d'Alene, Idaho
Charter No. 236
Incorporated July 28, 1978

DIRECTORS:

President, Parker G. Woodall
Exec. Vice President, T.R. Lloyd
Vice President & Cashier, Barry L. Redd

Richard G. Bennett,
Harold L. Damiano, T.R. Lloyd,
J.R. McFarland, John M. Richards,
J.A. Robideaux, Sr.,
Manuel Schneidmiller,
Parker G. Woodall.

ASSETS
(000's Omitted)

Cash and Balances Due From Depository Institutions:	
Noninterest-Bearing Balances and Currency and Coin	\$ 1,651
Interest-Bearing Balances	6,938
Securities	2,537
Federal Funds Sold and Sec. Purch. Under Agreements to Resell	2,130
Loans and Lease Financing Receivables:	
Loans and Leases, Net of Unearned Income	32,762
Less: Allowance for Loan and Lease Losses	127
Loans and Leases, Net of Unearned Inc., Allowance, and Reserve . . .	32,635
Assets Held in Trading Accounts	0
Premises and Fixed Assets (Including Capitalized Leases)	366
Other Real Estate Owned	0
Investments in Unconsolidated Subsidiaries and Associated Co's	0
Customers Liability to this Bank on Acceptances Outstanding	0
Intangible Assets	0
Other Assets	500
Total Assets	46,757

LIABILITIES
(000's Omitted)

Deposits:	
In Domestic Offices	41,956
Noninterest-Bearing	4,643
Interest-Bearing	37,313
Federal Funds Purch. and Sec. Sold Under Agreements to Repurch	1,000
Demand Notes Issued to the U.S. Treasury	0
Other Borrowed Money	0
Mortgage Indebtedness and Obligations Under Capitalized Leases	0
Banks Liability on Acceptances Executed and Outstanding	0
Notes and Debentures Subordinated to Deposits	0
Other Liabilities	514
Total Liabilities	43,470

EQUITY CAPITAL
(000's Omitted)

Perpetual Preferred Stock	0
Common Stock	835
Surplus	1,665
Undivided Profits and Capital Reserves	787
Total Equity Capital	3,287
Total Liabilities and Equity Capital	46,757

June 30, 1987
Panhandle State Bank
Sandpoint, Idaho
Charter No. 238
Incorporated December 19, 1980

President & CEO, Charles L. Bauer
Vice President & Cashier, David W. Smith
Vice President, David O. Jensen

DIRECTORS:
C.L. Bauer, Stanton Diehl,
Robert Farmin, Wray D. Farmin,
James Fenton, Pierre Huguenin,
Terry Merwin, John Parker,
Michael Romine,
Douglas P. Ward.

ASSETS
(000's Omitted)

Cash and Balances Due From Depository Institutions:		
Noninterest-Bearing Balances and Currency and Coin	\$	1,399
Interest-Bearing Balances		500
Securities		2,524
Federal Funds Sold and Sec. Purch. Under Agreements to Resell		500
Loans and Lease Financing Receivables:		
Loans and Leases, Net of Unearned Income	14,071	
Less: Allowance for Loan and Lease Losses	316	
Loans and Leases, Net of Unearned Inc., Allowance, and Reserve . . .		13,755
Assets Held in Trading Accounts		0
Premises and Fixed Assets (Including Capitalized Leases)		807
Other Real Estate Owned		511
Investments in Unconsolidated Subsidiaries and Associated Co's		0
Customers Liability to this Bank on Acceptances Outstanding		0
Intangible Assets		0
Other Assets		456
Total Assets		20,452

LIABILITIES
(000's Omitted)

Deposits:		
In Domestic Offices		18,511
Noninterest-Bearing	2,298	
Interest-Bearing	16,213	
Federal Funds Purch. and Sec. Sold Under Agreements to Repurch		0
Demand Notes Issued to the U.S. Treasury		0
Other Borrowed Money		0
Mortgage Indebtedness and Obligations Under Capitalized Leases		134
Banks Liability on Acceptances Executed and Outstanding		0
Notes and Debentures Subordinated to Deposits		0
Other Liabilities		107
Total Liabilities		18,752

EQUITY CAPITAL
(000's Omitted)

Perpetual Preferred Stock		0
Common Stock		1,345
Surplus		486
Undivided Profits and Capital Reserves		(131)
Total Equity Capital		1,700
Total Liabilities and Equity Capital		20,452

June 30, 1987
Seaport Citizen's Bank
Lewiston, Idaho
Charter No. 237
Incorporated August 6, 1979

President & CEO, Parker G. Woodall

DIRECTORS:
Richard G. Bennett,
Harold L. Damiano,
T.R. Lloyd, J.R. McFarland,
John M. Richards,
J.A. Robideaux, Sr.,
Manuel Schneidmiller,
Parker G. Woodall.

ASSETS
(000's Omitted)

Cash and Balances Due From Depository Institutions:		
Noninterest-Bearing Balances and Currency and Coin	\$	1,212
Interest-Bearing Balances		4,856
Securities		608
Federal Funds Sold and Sec. Purch. Under Agreements to Resell		1,160
Loans and Lease Financing Receivables:		
Loans and Leases, Net of Unearned Income	6,850	
Less: Allowance for Loan and Lease Losses	148	
Loans and Leases, Net of Unearned Inc., Allowance, and Reserve		6,702
Assets Held in Trading Accounts		0
Premises and Fixed Assets (Including Capitalized Leases)		418
Other Real Estate Owned		105
Investments in Unconsolidated Subsidiaries and Associated Co's		0
Customers Liability to this Bank on Acceptances Outstanding		0
Intangible Assets		0
Other Assets		174
Total Assets		15,235

LIABILITIES
(000's Omitted)

Deposits:		
In Domestic Offices		14,161
Noninterest-Bearing	2,156	
Interest-Bearing	12,005	
Federal Funds Purch. and Sec. Sold Under Agreements to Repurchase		0
Demand Notes Issued to the U.S. Treasury		0
Other Borrowed Money		0
Mortgage Indebtedness and Obligations Under Capitalized Leases		0
Banks Liability on Acceptances Executed and Outstanding		0
Notes and Debentures Subordinated to Deposits		0
Other Liabilities		101
Total Liabilities		14,262

EQUITY CAPITAL
(000's Omitted)

Perpetual Preferred Stock		0
Common Stock		1,010
Surplus		255
Undivided Profits and Capital Reserves		(292)
Total Equity Capital		973
Total Liabilities and Equity Capital		15,235

June 30, 1987
Security State Bank
Mud Lake, Idaho
Charter No. 231
Incorporated November 27, 1973

President & CEO, Frank Chadwick
Vice President, Harold Furness
Vice President & Cashier, Robert M. Saunders

DIRECTORS:
Clair Chadwick,
Frank Chadwick,
Harold Furness,
Russell Osborne,
Wm. H. Shulberg.

ASSETS
(000's Omitted)

Cash and Balances Due From Depository Institutions:	
Noninterest-Bearing Balances and Currency and Coin	\$ 1,524
Interest-Bearing Balances	905
Securities	9,399
Federal Funds Sold and Sec. Purch. Under Agreements to Resell	200
Loans and Lease Financing Receivables:	
Loans and Leases, Net of Unearned Income	16,778
Less: Allowance for Loan and Lease Losses	284
Loans and Leases, Net of Unearned Inc., Allowance, and Reserve . . .	16,494
Assets Held in Trading Accounts	0
Premises and Fixed Assets (Including Capitalized Leases)	757
Other Real Estate Owned	164
Investments in Unconsolidated Subsidiaries and Associated Co's	0
Customers Liability to this Bank on Acceptances Outstanding	0
Intangible Assets	0
Other Assets	449
Total Assets	29,892

LIABILITIES
(000's Omitted)

Deposits:	
In Domestic Offices	27,161
Noninterest-Bearing	9,825
Interest-Bearing	23,336
Federal Funds Purch. and Sec. Sold Under Agreements to Repurch	419
Demand Notes Issued to the U.S. Treasury	0
Other Borrowed Money	0
Mortgage Indebtedness and Obligations Under Capitalized Leases	66
Banks Liability on Acceptances Executed and Outstanding	0
Notes and Debentures Subordinated to Deposits	0
Other Liabilities	84
Total Liabilities	27,730

EQUITY CAPITAL
(000's Omitted)

Perpetual Preferred Stock	0
Common Stock	400
Surplus	1,200
Undivided Profits and Capital Reserves	562
Total Equity Capital	2,162
Total Liabilities and Equity Capital	29,892

June 30, 1987
Treasure Valley State Bank
Fruitland, Idaho
Charter No. 232
Incorporated April 1, 1974

DIRECTORS:

President, Jay L. Nielsen
Sr. V.P. & Cashier, Mrs. Elaine L. Howard

Tom J. Davis, Loren B. Ellis,
Dean R. Houde,
Walter A. Howard, Sr.,
Walter A. Howard, Jr.,
George Matsuura, Jay L. Nielsen,
E.A. Radke, Robert M. Soden,
Trand M. Tracy.

ASSETS
(000's Omitted)

Cash and Balances Due From Depository Institutions:		
Noninterest-Bearing Balances and Currency and Coin	\$	3,481
Interest-Bearing Balances		10
Securities		5,766
Federal Funds Sold and Sec. Purch. Under Agreements to Resell		8,000
Loans and Lease Financing Receivables:		
Loans and Leases, Net of Unearned Income	53,294	
Less: Allowance for Loan and Lease Losses	798	
Loans and Leases, Net of Unearned Inc., Allowance, and Reserve		52,496
Assets Held in Trading Accounts		0
Premises and Fixed Assets (Including Capitalized Leases)		2,110
Other Real Estate Owned		2,436
Investments in Unconsolidated Subsidiaries and Associated Co's		0
Customers Liability to this Bank on Acceptances Outstanding		0
Intangible Assets		0
Other Assets		2,068
Total Assets		76,367

LIABILITIES
(000's Omitted)

Deposits:		
In Domestic Offices		72,246
Noninterest-Bearing	7,483	
Interest-Bearing	64,763	
Federal Funds Purch. and Sec. Sold Under Agreements to Repurch		313
Demand Notes Issued to the U.S. Treasury		0
Other Borrowed Money		0
Mortgage Indebtedness and Obligations Under Capitalized Leases		353
Banks Liability on Acceptances Executed and Outstanding		0
Notes and Debentures Subordinated to Deposits		300
Other Liabilities		435
Total Liabilities		73,647

EQUITY CAPITAL
(000's Omitted)

Perpetual Preferred Stock	0
Common Stock	728
Surplus	3,859
Undivided Profits and Capital Reserves	(1,867)
Total Equity Capital	2,720
Total Liabilities and Equity Capital	76,367

June 30, 1987
 Tri-State Bank & Trust
 Montpelier, Idaho
 Charter No. 230
 Incorporated July 18, 1973

President & CEO, Willis G. Candland
 Vice President & Cashier, Ronald O. Peterson

DIRECTORS:
 Willis G. Candland,
 Clair Chadwick,
 Frank Chadwick,
 DeMar Romrell,
 Dean Smith.

ASSETS
 (000's Omitted)

Cash and Balances Due From Depository Institutions:		
Noninterest-Bearing Balances and Currency and Coin	\$	1,128
Interest-Bearing Balances		2,079
Securities		6,457
Federal Funds Sold and Sec. Purch. Under Agreements to Resell		400
Loans and Lease Financing Receivables:		
Loans and Leases, Net of Unearned Income	10,114	
Less: Allowance for Loan and Lease Losses	180	
Loans and Leases, Net of Unearned Inc., Allowance, and Reserve		9,934
Assets Held in Trading Accounts		0
Premises and Fixed Assets (Including Capitalized Leases)		154
Other Real Estate Owned		440
Investments in Unconsolidated Subsidiaries and Associated Co's		0
Customers Liability to this Bank on Acceptances Outstanding		0
Intangible Assets		0
Other Assets		336
Total Assets		20,928

LIABILITIES
 (000's Omitted)

Deposits:		
In Domestic Offices		18,222
Noninterest-Bearing	1,912	
Interest-Bearing	16,310	
Federal Funds Purch. and Sec. Sold Under Agreements to Repurch		1,225
Demand Notes Issued to the U.S. Treasury		0
Other Borrowed Money		0
Mortgage Indebtedness and Obligations Under Capitalized Leases		0
Banks Liability on Acceptances Executed and Outstanding		0
Notes and Debentures Subordinated to Deposits		0
Other Liabilities		77
Total Liabilities		19,524

EQUITY CAPITAL
 (000's Omitted)

Perpetual Preferred Stock		0
Common Stock		330
Surplus		909
Undivided Profits and Capital Reserves		165
Total Equity Capital		1,404
Total Liabilities and Equity Capital		20,928

June 30, 1987
Twin Falls Bank & Trust
Twin Falls, Idaho
Charter No. 090
Incorporated September 30, 1908

Chairman & CEO, Curtis T. Eaton
President & Vice Chairman, Curtis H. Eaton

DIRECTORS:
Curtis H. Eaton,
Curtis T. Eaton,
Fred D. Harder,
Peter M. Link,
John H. Peterson,
Willard M. Rees,
Ivan B. Skinner.

ASSETS
(000's Omitted)

Cash and Balances Due From Depository Institutions:		
Noninterest-Bearing Balances and Currency and Coin	\$	6,841
Interest-Bearing Balances		0
Securities		51,926
Federal Funds Sold and Sec. Purch. Under Agreements to Resell		14,000
Loans and Lease Financing Receivables:		
Loans and Leases, Net of Unearned Income	94,406	
Less: Allowance for Loan and Lease Losses	1,089	
Loans and Leases, Net of Unearned Inc., Allowance, and Reserve		93,317
Assets Held in Trading Accounts		0
Premises and Fixed Assets (Including Capitalized Leases)		3,147
Other Real Estate Owned		1,322
Investments in Unconsolidated Subsidiaries and Associated Co's		0
Customers Liability to this Bank on Acceptances Outstanding		0
Intangible Assets		0
Other Assets		3,235
Total Assets		173,788

LIABILITIES
(000's Omitted)

Deposits:		
In Domestic Offices		140,776
Noninterest-Bearing	20,572	
Interest-Bearing	120,204	
Federal Funds Purch. and Sec. Sold Under Agreements to Repurch		13,977
Demand Notes Issued to the U.S. Treasury		0
Other Borrowed Money		0
Mortgage Indebtedness and Obligations Under Capitalized Leases		0
Banks Liability on Acceptances Executed and Outstanding		0
Notes and Debentures Subordinated to Deposits		0
Other Liabilities		1,274
Total Liabilities		156,027

EQUITY CAPITAL
(000's Omitted)

Perpetual Preferred Stock		0
Common Stock		1,800
Surplus		8,200
Undivided Profits and Capital Reserves		7,761
Total Equity Capital		17,761
Total Liabilities and Equity Capital		173,788

June 30, 1987
Valley Bank
Rexburg, Idaho
Charter No. 233
Incorporated December 17, 1974

CEO, Steven M. Meikle
President, R. James Meikle
Sr. V.P., & Cashier, Doyle A. McKenna

DIRECTORS:
Jack Allred, William J. Hunter,
R. James Meikle, Steve M. Meikle,
Thos. G. Minow, Laurel W. Murphy,
J. Keith Ormond,
Delmar H. Raybould,
Ray W. Rigby, James Siddoway,
D. Ray Taylor.

ASSETS
(000's Omitted)

Cash and Balances Due From Depository Institutions:		
Noninterest-Bearing Balances and Currency and Coin	\$	11,181
Interest-Bearing Balances		0
Securities		36,596
Federal Funds Sold and Sec. Purch. Under Agreements to Resell		0
Loans and Lease Financing Receivables:		
Loans and Leases, Net of Unearned Income	173,272	
Less: Allowance for Loan and Lease Losses	4,847	
Loans and Leases, Net of Unearned Inc., Allowance, and Reserve . . .		168,425
Assets Held in Trading Accounts		0
Premises and Fixed Assets (Including Capitalized Leases)		7,548
Other Real Estate Owned		4,806
Investments in Unconsolidated Subsidiaries and Associated Co's		0
Customers Liability to this Bank on Acceptances Outstanding		0
Intangible Assets		0
Other Assets		5,186
Total Assets		233,742

LIABILITIES
(000's Omitted)

Deposits:		
In Domestic Offices		203,726
Noninterest-Bearing	33,916	
Interest-Bearing	169,810	
Federal Funds Purch. and Sec. Sold Under Agreements to Repurch . . .		11,175
Demand Notes Issued to the U.S. Treasury		0
Other Borrowed Money		0
Mortgage Indebtedness and Obligations Under Capitalized Leases		2,353
Banks Liability on Acceptances Executed and Outstanding		0
Notes and Debentures Subordinated to Deposits		0
Other Liabilities		2,546
Total Liabilities		219,800

EQUITY CAPITAL
(000's Omitted)

Perpetual Preferred Stock		0
Common Stock		1,000
Surplus		12,500
Undivided Profits and Capital Reserves		442
Total Equity Capital		13,942
Total Liabilities and Equity Capital		233,742

UNITED SAVINGS AND LOAN ASSOCIATION D/B/A

AMERICAN SAVINGS AND LOAN ASSOCIATION

Ogden, Utah

(Idaho Office Only)

June 30, 1987

ASSETS

(000's Omitted)

Mortgage Loans Outstanding.....		7,177
Loans Secured by Savings Accounts.....		130
Other Loans.....		599
Foreclosed Real Estate.....		124
Stock in Federal Home Loan Bank.....		62
Cash on Hand and Demand Deposits.....		11
Investment Securities.....		73
Fixed Assets:		
Office Premises Owned.....	0	
Furniture, Fixtures & Equipment....	18	
Leasehold Improvements.....	62	
Less: Depreciation Allowance.....	57	23
Accrued Interest.....		76
Other Assets.....		5,189
TOTAL ASSETS		13,464

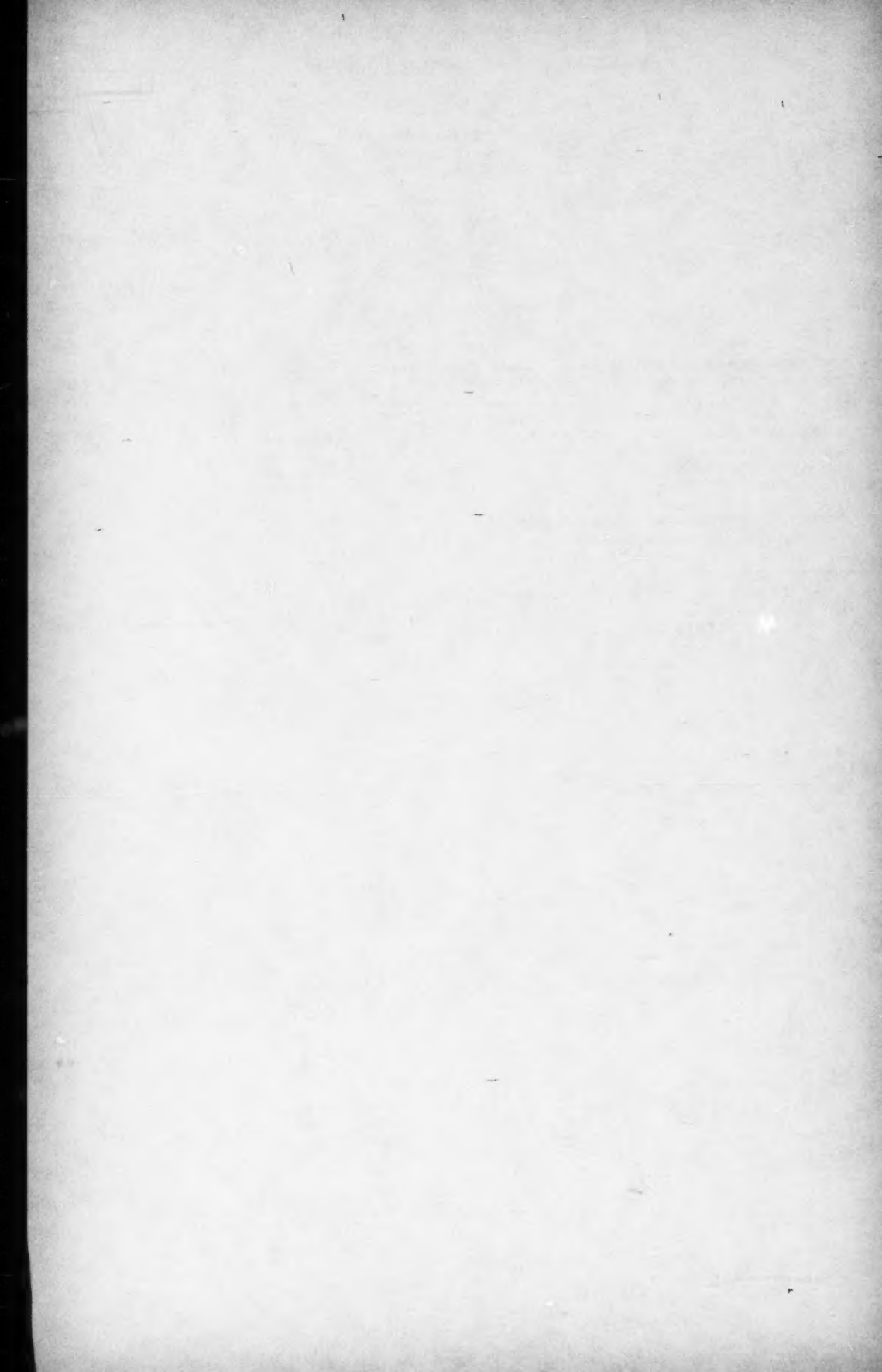
LIABILITIES

Deposits.....	12,364
Loans in Process.....	28
Tax and Insurance Reserves.....	72
TOTAL LIABILITIES.....	12,464

NET WORTH

Allocated Reserves.....	1,000
TOTAL NET WORTH.....	1,000
TOTAL LIABILITIES AND NET WORTH.....	13,464

BRANCH: Idaho Falls, Idaho



CREDIT UNIONS

The Idaho Legislature has charged the Department of Finance with the responsibility of chartering and supervising state-chartered credit unions.

The Department examines each state-chartered credit union on an annual basis. This balance sheet examination is concerned primarily with the safety and soundness of the credit union and compliance with applicable state and federal laws, rules and regulations.

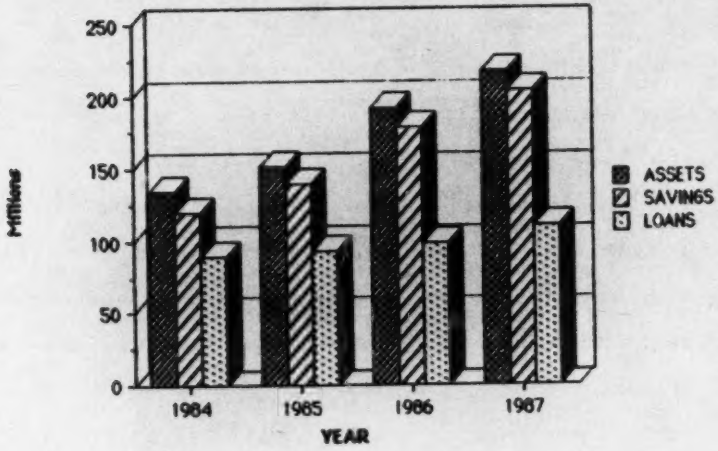
Members continue to utilize the services provided by their credit union. Current state-chartered credit union membership stands at 85,675.

As depicted on the attached graphs, assets, members' savings, loans and equity have increased significantly each of the past four years.

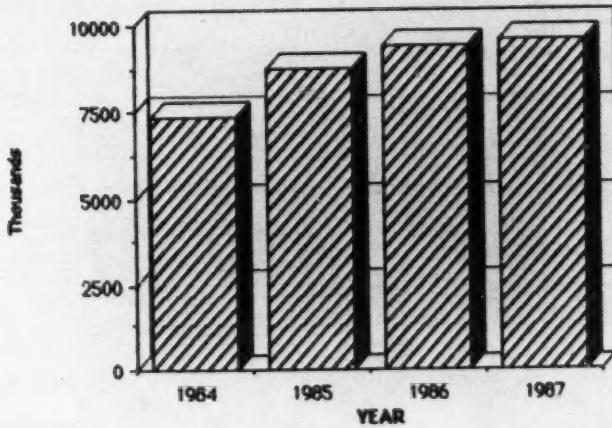
During the period June 1984 through June 1987, assets have increased 61%, members' savings have increased 69%, loans have increased 23%, and equity (all reserves plus retained earnings and gain) increased 30%.

Credit unions are entering Fiscal Year 1988 with enthusiasm and optimism as the economy of the state continues to improve.

CREDIT UNION TREND ANALYSIS



EQUITY OF STATE CHARTERED CREDIT UNIONS



STATE CHARTERED CREDIT UNIONS

STATE OF IDAHO

June 30, 1987

TOTAL ASSETS

BLACKFOOT

BLACKFOOT TEACHERS.....\$	955,174.34
SNAKE RIVER TEACHERS.....	1,021,099.84

BOISE

BOISE AUTOMOTIVE.....	102,926.02
BOISE CASCADE CORPORATION EMPLOYEES....	3,408,857.18
BOISE FIRE DEPARTMENT.....	828,767.53
BOISE VALLEY.....	591,367.71
EMPLOYMENT SECURITY AGENCY.....	2,299,601.00
FARMER OIL.....	21,271.25
MOUNTAIN WEST TRADES.....	1,716,901.00
ST. ALPHONSUS EMPLOYEES.....	553,332.96
ST. LUKE'S.....	1,903,661.00
SYCO-GRAPHS.....	242,456.00
WESTERN EQUIPMENT COMPANY.....	489,745.52

BURLEY

CASSIA COUNTY EDUCATION.....	532,591.00
MINI-CASSIA EMPLOYEES.....	357,347.27
ORE-IDA EMPLOYEES.....	378,989.66
SIMCOE.....	2,647,588.97

CALDWELL

CANYON COUNTY GRANGE.....	957,652.02
CANYON MEDICAL HEALTH.....	3,384,613.66
SIMPLON EMPLOYEES.....	8,087,998.56

COEUR D'ALENE

COEUR D'ALENE TEACHERS.....	4,092,053.11
PUBLIC EMPLOYEES.....	3,145,396.00

CRAIGMONT

CRAIGMONT.....	86,035.37
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DUBOIS

JEFFERSON COUNTY PUBLIC EMPLOYEES.....	304,526.95
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GRANGEVILLE

CAMAS.....	416,918.72
PINE TREE.....	1,959,885.77

HEADQUARTERS

HEADQUARTERS.....	368,303.00
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IDAHO FALLS

IDAHO FALLS TEACHERS.....	4,369,386.00
K.I.D. EMPLOYEES.....	369,812.21
MEDICAL AND PROFESSIONAL.....	12,751,394.75

INKOM

INKOM CEMENT EMPLOYEES.....	608,972.94
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KAMIAH

KAMIAH COMMUNITY.....	4,150,390.84
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KELLOGG

SHOSHONE COUNTY SCHOOL EMPLOYEES.....	276,752.90
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<u>LEWISTON</u>	
CLEARWATER.....	11,186,124.00
CLEARWATER POWER COMPANY.....	166,242.61
LEWISTON CATHOLIC.....	702,179.31
TRIBUNE.....	772,735.00
<u>NAMPA</u>	
CANCO.....	734,616.09
CANYON TEACHERS.....	1,477,292.06
PRODUCERS SUPPLY.....	1,694,419.35
QUINCO.....	2,276,473.00
<u>NEZ PERCE</u>	
NEZ PERCE.....	183,982.09
<u>OROFINO</u>	
OROFINO COMMUNITY.....	2,191,410.00
<u>PAYETTE</u>	
TREASURE VALLEY TEACHERS.....	219,286.55
<u>PIERCE</u>	
WHITE PINE.....	1,166,698.00
<u>POCATELLO</u>	
I.B.E.W. # 449.....	210,875.65
IDAHO CENTRAL PUBLIC EMPLOYEES.....	46,948,289.98
POCATELLO SIMPLOT.....	8,300,315.00
<u>REXBURG</u>	
MADISON TEACHERS.....	749,594.12
<u>RUPERT</u>	
MINICO.....	211,156.45
MINIDOKA COUNTY TEACHERS ASSOCIATION...	174,025.00
<u>ST. MARIES</u>	
ST. JOE VALLEY PUBLIC EMPLOYEES.....	1,500,629.00
<u>SALMON</u>	
SALMON RIVER GRANGE.....	110,641.55
<u>SHELLEY</u>	
SHELL-FIR.....	548,035.00
<u>SUN VALLEY</u>	
SUN VALLEY COMMUNITY.....	392,735.21
<u>TWIN FALLS</u>	
MAGIC VALLEY MEMORIAL HOSPITAL.....	730,158.73
MAGIC VALLEY TEACHERS.....	340,796.00
TIMES-NEWS EMPLOYEES.....	212,748.21
<u>UCON</u>	
EAST BONNEVILLE.....	506,335.47
SUBTOTAL.....	217,389,624.48
IDAHO COPROPRATE.....	69,258,155.21
TOTAL.....	\$216,647,779.69

DELINQUENT LOANS

2 TO LESS THAN 6 MONTHS DELINQUENT	\$ 1,599,069.02
6 TO LESS THAN 12 MONTHS DELINQUENT	951,691.62
12 MONTHS & OVER DELINQUENT	813,839.62
TOTAL DELINQUENT LOANS	\$ 3,364,600.26

ASSETS

CASH	\$ 7,213,918.05
UNSECURED LOANS	10,782,943.72
NEW AUTO LOANS	17,008,654.60
FIRST MORTGAGE REAL ESTATE	6,273,575.79
OTHER REAL ESTATE	2,470,986.23
AGRICULTURAL LOANS	232,078.52
COMMERCIAL LOANS	378,380.15
ALL OTHER LOANS TO MEMBERS	67,510,014.82
OTHER LOANS	415.00
TOTAL LOANS	104,657,048.83
ALLOWANCE FOR LOAN LOSSES	611,403.17-
U.S. GOVERNMENT OBLIGATIONS	314,688.00
CORPORATE CENTRAL CREDIT UNIONS	26,578,487.85
COMMERCIAL BANKS	1,123,948.69
SAVINGS & LOANS AND MUTUAL SAVINGS BANKS	904,125.92
NCUA SHARE INSURANCE CAPITALIZATION FUND	866,236.65
NON-NCUA INSURANCE CAPITALIZATION FUND	333,260.06
CREDIT UNIONS	32,537.69
OTHER INVESTMENTS	807.00
LAND & BUILDING	2,925,756.94
OTHER FIXED ASSETS	1,079,193.52
OTHER ASSETS	1,971,018.45
TOTAL ASSETS	\$147,389,624.48

LIABILITIES & EQUITY

PROMISSORY NOTES	\$ 72,302.97
OTHER NOTES PAYABLE AND INTEREST ON NOTES PAYABLE	227,994.93
ACCOUNTS PAYABLE	113,509.55
INTEREST PAYABLE ON DEPOSITS	496,549.29
ACCRUED DIVIDENDS PAYABLE ON SHARES	935,655.89
OTHER LIABILITIES	397,795.44
SHARE CERTIFICATES	21,081,473.86
SHARE DRAFTS	11,160,672.74
IRA/KEOGH & RETIREMENT ACCOUNTS	12,778,952.16
ALL OTHER SHARES	91,323,914.76
TOTAL SHARES	136,345,013.52
NON-MEMBER DEPOSITS	44,014.00
TOTAL SHARES & DEPOSITS	136,389,027.52
REGULAR RESERVE	2,358,274.67
OTHER RESERVES	3,111,929.03
UNDIVIDED EARNINGS	3,170,640.88
NET INCOME	115,944.31
TOTAL LIABILITIES & EQUITY	\$147,389,624.48

*Excludes Idaho Corporate Credit Union

IDAHO CORPORATE CREDIT UNION
STATE OF IDAHO
June 30, 1987

ASSETS

TOTAL LOANS	\$ 5,367,935.51
CASH	245,724.17
CORPORATE CENTRAL CREDIT UNIONS	61,200,109.86
NON-NCUA INSURANCE CAPITALIZATION DEPOSITS.	587,102.83
OTHER INVESTMENTS	1,149,920.00
LAND & BUILDING	227,317.30
OTHER FIXED ASSETS	91,961.05
OTHER ASSETS	388,084.49
 TOTAL ASSETS	 \$69,258,155.21

LIABILITIES & EQUITY

OTHER NOTES PAYABLE AND INTEREST ON NOTES PAYABLE	\$ 1,290,352.59
ACCOUNTS PAYABLE.	384.04
INTEREST PAYABLE ON DEPOSITS	343,275.15
ACCRUED DIVIDENDS PAYABLE ON SHARES	176,781.90
OTHER LIABILITIES	309,343.38
 SHARE CERTIFICATES	 19,789,218.75
ALL OTHER SHARES	39,743,725.41
PERMANENT CAPITAL SHARES.	6,781,960.33
 TOTAL SHARES & DEPOSITS	 66,314,904.49
 REGULAR RESERVES	 823,113.66
 TOTAL LIABILITIES & EQUITY	 \$69,258,155.21

The Securities Bureau regulates the offer and sale of securities in Idaho. The Bureau does this by administering the Idaho Securities Act and the Corporate Take Over Act.

PURPOSES

The Idaho Securities Act exists to promote legitimate securities markets. This objective has two main focuses: assisting legitimate companies in their attempts to raise capital and preventing fraud. While the Idaho Securities Act is aimed at protecting the investor from fraud, THE ACT DOES NOT PROTECT INVESTORS FROM THE POSSIBILITY OF COMMERCIAL LOSS. Its function is to attempt to ensure that persons who solicit investments from members of the public fully explain all important aspects of the business operation. The investor can then make a reasoned decision as to whether or not he wishes to invest in that particular venture. The Act attempts to protect the investor by:

- o requiring that a security be sold to the public by way of-a prospectus - or descriptive brochure - which has been filed with the Department of Finance;
- o requiring that securities brokers and salesmen be licensed and their activities regulated;
- o requiring that securities brokers furnish a bond conditioned upon faithful compliance with the provisions of the Act by the broker/dealer and its salesmen;
- o providing civil remedies to purchasers of securities sold in violation of the Act and;
- o providing civil and criminal penalties for violations in the sale of securities.

The Bureau attempts to meet its statutory objectives by dividing its functions into three principle areas; registration, licensing and enforcement.

REGISTRATION

Objective

Our objective in regulating securities registrations is to ensure that all applications are within the guidelines of the Idaho Securities Act ("Act"). Each application is analyzed by

the staff of the Bureau for compliance with the Act and the rules adopted under the Act. For example, the review is intended to determine whether the offering materials provide full, fair and accurate disclosure of all material information and whether it contains fraudulent terms or structure. The Act authorizes the Department to deny, revoke or suspend the effectiveness of any registration statement if it finds that the offering involves unreasonable underwriters' compensation, promoters' profit or participation, or unreasonable amounts or kinds of options, or has worked or tends to work a fraud upon the investors.

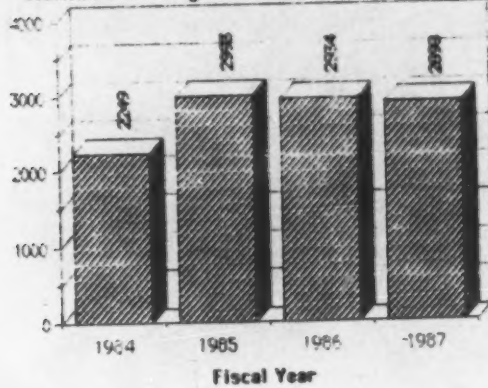
Process

Each registration application must contain an application, consent to service, copies of the prospectus and must be accompanied by a correct filing fee. An examiner then examines the application to assure that it meets the requirements of the Idaho Securities Act. If there are deficiencies or concerns about the structure of the offering or about disclosure, a letter is sent to the issuer. The application is then either approved or denied. Upon approval, a permit is issued. If the application is to be denied, notice of the intent to deny is given and applicants are afforded an opportunity for a hearing. After a permit is issued, follow-up is needed to assure the applicant continues to comply with completion or renewal procedures.

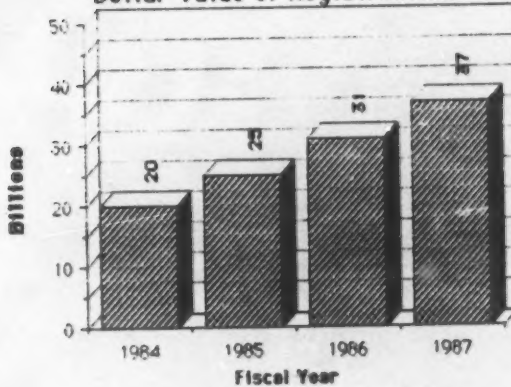
Comparison Figures

Registrations have grown since 1984 both in terms of actual filings and the amount of securities being registered. In addition, our review continues to become more thorough. Comparisons are listed below.

Number of Registrations and Renewals



Dollar Value of Registrations *



* Excluding Amounts Over 500 M Per Offering

LICENSING

Objective

We regulate by licensing those who propose to act as broker/dealers, agents (sales representatives) or investment advisers. This involves the review, analysis and processing of all applications for registration submitted by such persons, including all renewals thereof as well as continuing review of those persons to assure continued compliance.

Process

Each application is examined for content, business history, disciplinary history, educational and business background of

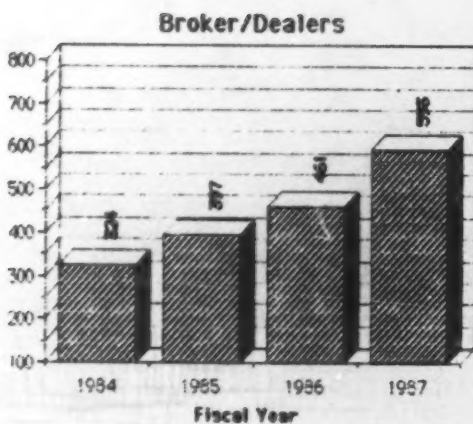
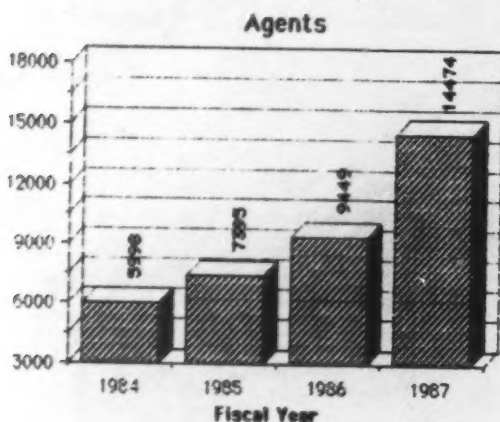
officers and directors and to assure that proper examinations have been passed. Financial statements are reviewed to assure that the minimum net capital requirement is met. In those cases where there exists a disciplinary history or some other basis for denial of the registration and where Bureau staff determines that registration of the applicant could subject Idaho investors to potential customer abuse, the matter is presented to the Director with a staff recommendation that registration be denied or that the applicant be permitted to withdraw its application in Idaho. Often the Department will work with applicants to resolve concerns by agreement or to have applicants implement special procedures.

NASD/CRD

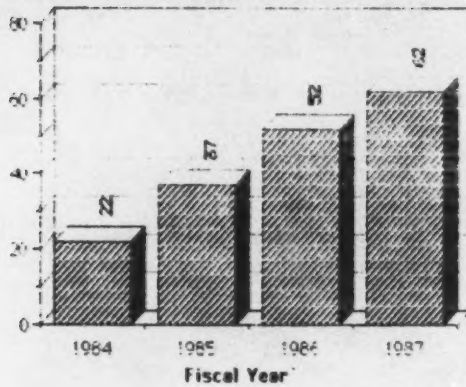
All salesman/agent applications are reviewed on a national computer system called NASD/CRD (National Association of Securities Dealers/Central Registration Depository). This system enables the Bureau to review any aspect of the applicant's background, including employment, education, disciplinary history, examination scores, and licensing status in other states. Each applicant must have passed the required examinations, and his or her disciplinary history is examined carefully for activities that would bring the applicant's fitness into question. Approvals of salesman applications are entered directly into the computer and become effective immediately. This system also provides information on broker/dealer firms, by giving easy access to any pertinent information regarding the firms, their agents and officers. The system is also used as a message information center between all of the states, thereby providing instant information regarding disciplinary action taken against broker/dealer firms or salesmen by other states.

CRD is also advantageous to the securities industry in that applicants need only submit their application to one location rather to various individual states. It also assures that the applications are processed in a more timely manner.

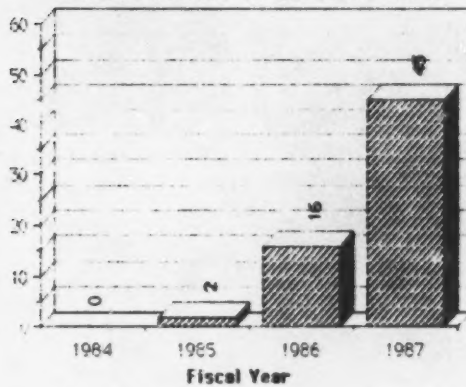
The explosive growth in the number of broker/dealers and agents becoming licensed in Idaho reflects the success of CRD, the national and global nature of today's securities markets and the recent increase in the securities markets. The charts below illustrate this growth.



Investment Advisers



Examinations of BD's and IA's

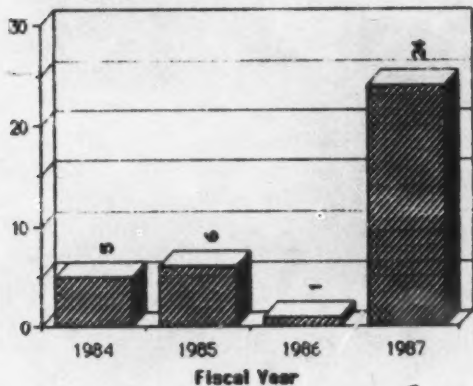


Compliance

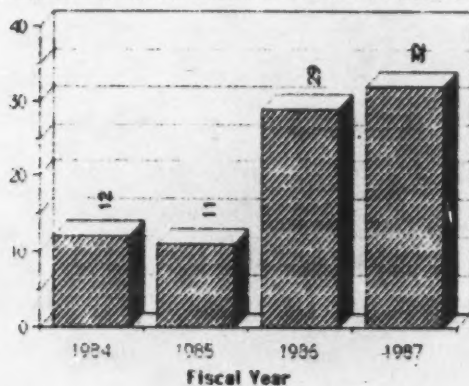
In the Securities Bureau's effort to assure that the securities industry is complying with the requirements of the Idaho Securities Act, the applications are reviewed on a regular basis to discover changed circumstances. Moreover, we investigate complaints by investors, review advertising and review financial data on broker-dealer firms. Finally, we follow a program of periodic visits to broker-dealer offices to verify compliance and to meet with licensed persons. It is sometimes necessary to take action against these firms or agents administratively or through the courts. Due to the growth in the industry and due to en-

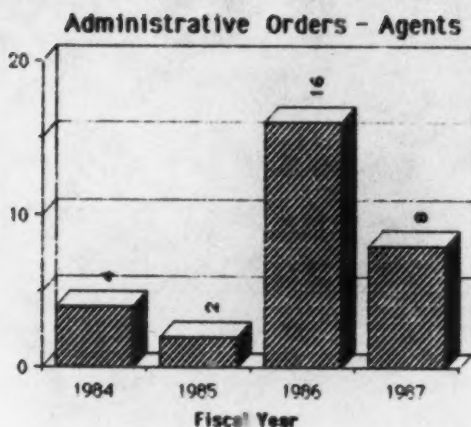
hanced capabilities of the Department, these legal actions have increased dramatically in the last few years as shown by the charts below.

Administrative Orders - Issuers



Administrative Orders - Broker/Dealers





ENFORCEMENT

Objective

As an enforcement agency our objective is to protect Idaho investors from fraudulent investment schemes. This is done by investigating any possible violations of the Act. Investigations constitute a major part of Bureau activities.

Process

Investigations generally are initiated as a result of complaints or inquiries received from investors or other interested persons, information received from other agencies, analysis of filings and post-effective reports, and regular surveillance of business/investment advertisements appearing in Idaho newspapers to ascertain whether or not such companies are offering securities in violation of the Idaho Securities Act.

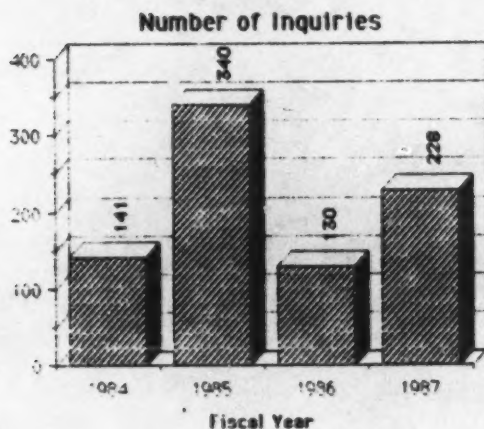
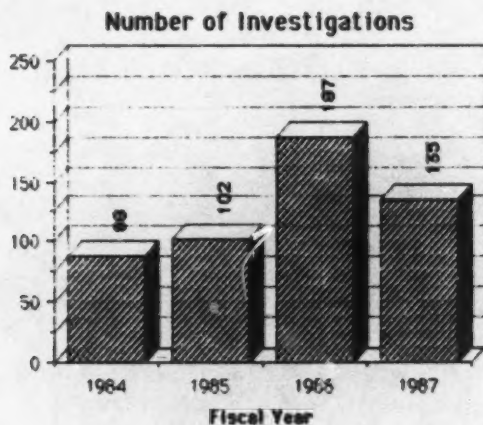
When an investigation is initiated, we attempt to get all relevant information concerning the possible violations. At that point a decision is made whether violations have occurred. If not, the investigation is closed. If so, the staff makes a decision as to the appropriate remedy for the violations. Some result in informal resolutions when the violators correct the problem. The more serious cases generally result in litigation.

Idaho Connection

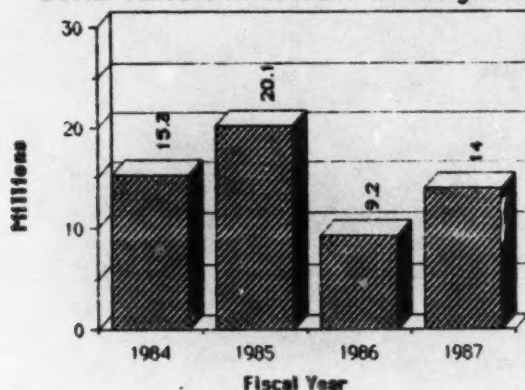
The enforcement staff endeavors, to the extent possible, to investigate all matters brought to its attention which demonstrate an Idaho connection, through the presence of defrauded investors or the presence of the key operators behind an investment scam.

While many of the promoters sued are located in Idaho, a large number live out of state and direct their offers by phone, mail or visits to Idaho. The Department has attempted to protect Idaho residents whenever securities fraud occurs here, even if the promoters reside out of state.

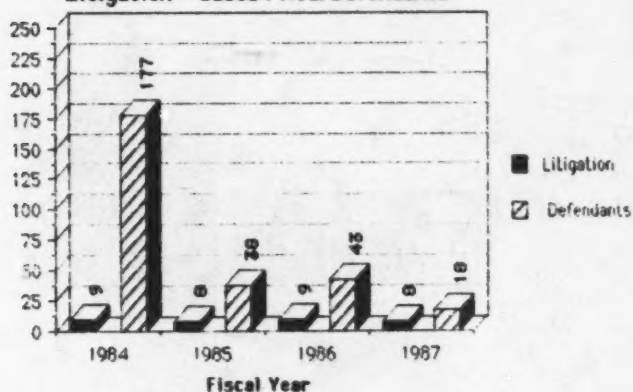
The charts below demonstrate the extent of our recent enforcement activity.



Dollar Amount Involved in Investigations



Litigation - Cases Filed/Defendants



Types of Enforcement Cases

Enforcement actions by the Securities Bureau are varied and complex. The Department filed eight lawsuits against 18 defendants during fiscal year 1987. Some of the unusual schemes encountered last year included fraud in a mortgage brokerage business, a video jukebox company promoted by a convicted felon, an innovative "horse bit" that was promised would revolutionize the industry and a silver dealer who converted investor's funds for use in his own commodity futures trading.

LEGISLATION/RULES

During this fiscal year, the Department succeeded in getting the Idaho Securities Act revised to provide additional enforcement capabilities. In addition to authority to obtain court injunctions, the Bureau can now also ask the courts to order (1) restitution, rescission or disgorgement; (2) fines of up to \$5,000 per violation; (3) the payment of costs and fees of the Department; and (4) the denial of the use of various exemptions under the Act. Furthermore, several administrative penalties were strengthened.

On November 19, 1986, the Department promulgated several new administrative rules to remedy problems that had been observed by the staff. The new rules added a new examination that will be required of securities professionals, facilitated registration of salespersons, eased certain exemption requirements, clarified several definitions and prohibited "blind pool" offerings.

FEEES

Since July 1, 1984, the Department has been able to set fees in an amount commensurate with the costs of administering our laws. Accordingly, broker-dealer, agent and investment adviser fees were reduced 25% on December 31, 1986. Also, effective July 1, 1987, maximum registration fees were reduced from \$1,000 to \$750. These fees will be adjusted as necessary to cover our costs of regulating the securities industry in Idaho.

PUBLIC EDUCATION

During the period of this report the Department continued its participation in the INVESTOR ALERT, the international program designed to boost public awareness of investment fraud schemes. The Investor Alert program is jointly sponsored by the North American Securities Administrators Association, Inc. ("NASAA"), and the Council of Better Business Bureaus ("CBBB"). The Idaho program is being sponsored by the Idaho Department of Finance and by the Better Business Bureau of Treasure Valley. The Investor Alert program is designed to inform the public about investment schemes which have been identified by state

securities regulators and better business bureaus as having the potential to defraud consumers. The following investor alerts were issued in the last fiscal year:

<u>Title</u>	<u>Date Issued</u>
Pyramid Schemes Return in Sophisticated Guises	July 25, 1986
How to Choose and Deal With a Stockbroker	February, 1987
Blind Pool Investment Offerings	May 7, 1987

The Bureau also attempted to educate Idaho residents on investment fraud in a number of other ways. These included:

- o Speeches before community groups;
- o Showing a film produced by NASAA (of which Idaho is a member) entitled "Calling For Your Dollars;"
- o Assisting telephone callers and visitors who have questions about the securities laws;
- o Teaching a Community Education class in Boise on "Investment Fraud"

Finally, the Bureau attempted to educate professionals on the requirements of the law so they can better serve and advise their clients. These efforts included teaching a Continuing Legal Education course on investment adviser laws and participating in other training seminars as either a panelist or speaker.

COOPERATION WITH OTHER AGENCIES

The Department has an excellent working relationship with other securities regulators and enforcement agencies. It participates in the Anti-Fraud Advisory Council (AFAC) which is made up of Idaho state and local agencies combatting fraud and is an active member of NASAA, made up of the securities regulators of all 50 states as well as the Canadian provinces, and Mexico.

The Bureau shares enforcement information, upon request, with any appropriate agency and cooperates with other regulators to promote uniformity in the interpretation of its laws. Also, NASAA sponsors training classes for Bureau staff that enable them to improve their skills and interact with their counterparts in other states. Additional training is, on occasion, available from the Securities and Exchange Commission, the Commodity Futures Trading Commission, and the National Futures Association.

CORPORATE TAKEOVER

The Securities Bureau also administers the Idaho Corporate Take Over Law. The law is designed to protect the interests of the people of the State of Idaho in the event of a tender offer to purchase the stock of publicly traded Idaho companies. It is not uncommon for certain takeovers to result in significant losses to the employees, suppliers and customers of target companies and the communities in which they operate. The provisions of this law are designed to protect the legitimate interests of stockholders residing in the State of Idaho.

A Corporate Law Study Committee, formed in 1985, formulated a new law which would satisfy legal requirements. The new law became effective July 1, 1986. Rules implementing the new law were promulgated on November 19, 1986.

There was no activity during the year involving the Idaho Corporate Take Over Law.

ENDOWED CARE CEMETERIES

All "endowed care" or "perpetual care" cemeteries in the State of Idaho, are required to be registered with the Securities Bureau of the Department. The purpose of the Endowed Care Cemetery Law is to ensure the sound business practices essential to the continued furnishing of endowed or perpetual care.

"Perpetual or endowed care cemetery" means a cemetery wherein lots are sold under the representation that said cemetery will receive perpetual or endowed care, free of further cost to the purchaser after payment of the original purchase price for a lot or burial space. An endowed or perpetual care cemetery is required to establish an irrevocable trust fund for the care of said cemetery with a trustee, for the sum of at least fifty thousand dollars (\$50,000) in cash. The income from the trust fund shall be used solely for the general care, maintenance, and embellishment of the cemetery.

There are thirteen endowed care cemeteries licensed in the State of Idaho. Each of these cemeteries must submit a renewal fee each year along with a renewal form and a financial statement

of their trust account. The Securities Bureau has the authority to conduct an audit of any endowed care cemetery to verify that the activity in the trust account is being handled properly. The Bureau also has the authority to review bank statements to verify the use of the trust funds.

To follow is a listing of the cemeteries reporting under the Endowment Care Cemetery Act:

Cloverdale Memorial Park Association, Inc.....	Boise
Filer Lodge #125 I.O.O.F. Cemetery.....	Filer
Hillcrest Memorial Gardens, Inc.....	Caldwell
Lewis-Clark Memorial Gardens, Inc.....	Lewiston
Mountain View Memorial Park, Inc.....	Boise
Parks Development Co. (Sunset Memorial Park).....	Twin Falls
Pinecrest Memorial Park.....	Sandpoint
Restlawn Memorial Gardens, Inc.....	Pocatello
Restlawn Memorial Park.....	Coeur d'Alene
Rosedale Memorial Park, Inc.....	Payette
Shoshone Memorial Gardens, Inc.....	Pinehurst
Terrace Lawn Memorial Gardens, Inc.....	Meridian
Twin Falls Cemetery Association.....	Twin Falls

IDAHO CREDIT CODE AND COLLECTION AGENCIES

The goal of the Idaho Credit Code (ICC) Program is to assure the availability and quality of consumer credit services to the citizens of Idaho. The Department attempts to meet the goals of this program by pursuing the following objectives:

1. Examining certain transactions by regulated lenders for compliance with the ICC and federal laws.
2. Taking action to investigate, evaluate and resolve consumer complaints against regulated lenders and sellers.
3. Licensing and supervising individuals and firms engaged in regulated consumer credit transactions including retailers, auto dealers, professionals, and others offering consumer credit.
4. Educating the public and industry about consumer protection laws and the ICC.
5. Enforcement, administrative action and oversight.

During F.Y. 87, compliance examinations continued in accordance with a two-year cycle to examine all regulated lenders. The number of licenses decreased during the year due to the withdrawal from Idaho of the Lockhart Company, Community Financial and Household Finance Corp., plus the closures of several independent lenders. Some of the locations of these lenders and most of the receivables were purchased by other licensees, with the result that the number of licensees decreased while total assets statewide experienced a moderate increase.

The Department of Finance is also responsible for the administration of the Idaho Collection Agency Law. This law requires third-party debt collectors to obtain a permit before attempting to collect debts for others and prohibits abusive practices by debt collectors. The Department utilizes a contract examiner to examine collection agencies for compliance with state and federal laws, rules and regulations. The Department issued 32 cease and desist letters to out-of-state collection agencies in F.Y. 87, ordering them to cease collection activities in Idaho until they were licensed to do so as required by law. The Department also monitors and enforces federal regulations prohibiting unfair and abusive collection practices by agencies and collectors. During F.Y. 87, the Department responded to 732 consumer complaints, inquiries and requests for explanations involving collection agencies and collection situations.

The scope of the Annual Report was expanded this year in order to provide more information on loans made in Idaho by all regulated lenders. Information includes the dollar amount, purpose, total number and annual percentage rates of consumer loans extended, insurance programs provided, and the delinquency/loss experience. This expanded report was required of banks, savings & loans, and credit unions for the first time this year. A composite of all four groups is provided.

ANALYSIS OF LOANS MADE IN IDAHO DURING 1986
COMPOSITE OF
FINANCE COMPANIES, BANKS, SAVINGS & LOANS AND CREDIT UNIONS

Rate Range and Size of Credit Extended	(Number)	(Amount)	(Maximum APR)	(Average Maximum APR by Lender)
a. \$ 2,500 or less	124520	\$ 155,846,700	45.0%	22.5%
b. \$ 2,501 to \$ 5,000	44947	139,930,000	37.7%	19.8%
c. \$ 5,001 to \$10,000	29337	199,894,600	29.5%	19.0%
d. \$10,001 to \$25,000	19800	243,632,800	27.0%	17.1%
e. \$25,001 to \$75,000	5194	116,534,500	25.7%	16.5%

Percentage of the number of
loans outstanding covered by
insurance which was purchased
on behalf of the borrower:

	(Number)	(Percentage)
a. Credit Life Insurance	91112	55.2%
b. Health and Accident Insurance	48116	33.3%
c. Fire or Personal Property Floater	7911	6.4%
d. Other Additional Charges and/or Premiums	1839	6.3%

Delinquency Percentage of total
outstanding loans by both Dollar
Amount and Number of Loans as a
monthly average for report year

	(Amount)	(Percent)	(Number)	(Percent)
Contractually Delinquent for				
a. 30 to 59 days	\$ 28,666,300	4.2%	7098	3.8%
b. 60 to 89 days	\$ 15,040,200	1.5%	4977	1.6%
c. 90 days or more	\$ 9,577,300	1.5%	3069	1.4%

ANALYSIS OF LOANS MADE IN IDAHO DURING 1986
COMPOSITE OF
FINANCE COMPANIES, BANKS, SAVINGS & LOANS AND CREDIT UNIONS

Net losses from Uncollectible Accounts	\$ 20,117,800	# 21502
Total number of debtors filing bankruptcy during period		# 4877
Total number of repossessions during period		# 2462
Total number of foreclosures during period		# 258
Total number of legal judgments obtained during period		# 747
Total number of garnishments filed during period		# 482
Average consumer loan at time made (amount financed only)	\$ 3,820.00	
Number of borrowers afforded opportunity to rescind real estate secured transactions		# 7766
Number of borrowers who rescinded real estate secured transactions		# 69

DIRECT CONSUMER LOANS MADE DURING PERIOD	NUMBER	DOLLAR AMOUNT
a. Precomputed	26872	\$ 55,774,600
b. Interest-bearing	144509	563,110,900
Total Direct Consumer Loans Made During Period	171381	\$ 618,885,500

INDIRECT CONSUMER SALES CONTRACTS PURCHASED DURING PERIOD	NUMBER	DOLLAR AMOUNT
a. Precomputed	34520	\$ 53,226,900
b. Interest-bearing	37908	281,243,900
Total Indirect Consumer Sales Contracts Purchased During Period	72428	\$ 334,470,800

CREDIT CARDS AND RELATED PLANS EXTENDED	NUMBER	DOLLAR AMOUNT
a. Retail (charge account) credit card plans	16871	\$ 11,835,100
I. Average Annual Percentage Rate at year end	18.48%	
II. Average Amount of Annual Membership fee	\$ 16.65	
b. Check credit and revolving credit plans	25087	\$ 24,332,300
I. Average Annual Percentage Rate at year end	19.55%	
II. Average Amount of Annual Membership fee	\$ 18.07	
Total Credit Card & Related Plans Extended During Period	41958	\$ 36,167,400

ANALYSIS OF LOANS MADE IN IDAHO DURING 1986
COMPOSITE OF
FINANCE COMPANIES, BANKS, SAVINGS & LOANS AND CREDIT UNIONS

DIRECT CONSUMER LOANS			AVERAGE
OUTSTANDING	NUMBER	DOLLAR AMOUNT	A.P.R
a. Second mortgage real estate	20346	\$ 198,736,800	13.5%
b. Automobile loans	64799	205,234,800	15.3%
c. Mobile home loans	6420	61,682,100	14.9%
d. Travel trailers and RV's	7249	38,875,500	14.6%
e. Other secured consumer loans	65378	274,303,800	15.4%
f. Unsecured consumer loans	70034	143,836,800	16.0%
Total Consumer Outstanding	234226	\$ 922,669,800	14.9%
INDIRECT CONSUMER SALES CONTRACTS			AVERAGE
OUTSTANDING	NUMBER	DOLLAR AMOUNT	A.P.R
a. Automobile contracts	64351	\$ 363,387,800	18.1%
b. Mobile home contracts	3985	19,537,700	13.7%
c. Travel trailers and RV's	2662	17,926,400	12.7%
d. Other secured sales contracts	44908	47,618,900	15.9%
e. Non collateralized sales contracts	14921	7,873,800	17.0%
Total Indirect Consumer Sales Contracts Outstanding	130827	\$ 456,344,600	15.7%
CREDIT CARDS AND RELATED PLANS			AVERAGE
OUTSTANDING	NUMBER	DOLLAR AMOUNT	A.P.R
a. Retail (charge account) credit card plans [Master Card, Visa, etc.]	200702	\$ 107,431,700	18.0%
b. Check credit and revolving credit plans	94677	109,125,600	18.5%
Total Credit Cards and Related Plans outstanding	295379	\$ 216,557,300	18.5%
LESS UNEARNED (DISCOUNT) INCOME		\$ 62,970,800	
NET TOTAL CONSUMER LOANS OUTSTANDING (total of sub-totals above less unearned [discount] income)	<u>660432</u>	<u>\$1,532,600,900</u>	<u>16.7%</u>

REGULATED LENDERS

STATE OF IDAHO

June 30, 1987

BLACKFOOT

Community Financial Services
Cox Insurance and Loans

BOISE

Action Finance
Associates Financial Services Company of Idaho, Inc.
Associates National Mortgage Corporation
Avco Financial Services of Idaho Falls, Inc. (3 offices)
Barclays American/Financial, Inc.
Bencharge Credit Service (2 offices)
Beneficial Idaho Inc. (2 offices)
Beneficial Mortgage Company of Idaho (2 offices)
Blazer Financial Services
Boise Neighborhood Housing Services, Inc.
Chrysler First Financial Services Corporation
Credithrift of America, Inc. (2 offices)
Fidelity Financial Services
First Financial Corporation
First Idaho Corporation
First Security Financial
Homeowners Credit
Household Finance Corporation
Idaho Financial Group, Inc.
Idaho Power Company
Manufacturers Hanover Consumer Services, Inc.
Moneytree, Inc.
Murdoch Finance Company, Inc.
National First Mortgage Corporation of California
Norwest Financial Idaho, Inc. (2 offices)
Rainier Financial Services Company
Security Pacific Finance Corporation
Transamerica Financial Services
United Security Mortgage Company
Western Mortgage Loan Corporation
Willamette Financial Services

BURLEY

Blazer Financial Services
Norwest Financial Idaho, Inc.

CALDWELL

Associates Financial Services Company of Idaho, Inc.
Jack Murdoch Finance Company
State Finance Company

COEUR D'ALENE

Avco Financial Services of Idaho Falls, Inc.
Bencharge Credit Service
Beneficial Idaho Inc.
Beneficial Mortgage Co. of Idaho

COEUR D'ALENE (continued)

Blazer Financial Services
Credithrift of America, Inc.
Household Finance Corporation
Transamerica Financial Services

IDAHO FALLS

Associates Financial Services Company of Idaho, Inc.
Avco Financial Services of Idaho Falls, Inc.
Barclays American/Financial, Inc.
Blazer Financial Services
Credithrift of America, Inc.
First Financial Corporation
Household Finance Corporation
Idaho Mortgage & Loan Corporation
Norwest Financial Idaho, Inc.
Transamerica Financial Services
United Security Mortgage Company

JEROME

Community Financial Services

KELLOGG

Avco Financial Services of Idaho Falls, Inc.

KETCHUM

United Security Mortgage Company

LEWISTON

Associates Financial Services Company of Idaho, Inc.
Avco Financial Services of Idaho Falls, Inc.
Barclays American/Financial, Inc.
Blazer Financial Services
G. W. Pomeroy Financial Services, Inc.

McCALL

Intermountain Financial Services

MERIDIAN

Community Financial Services

MOSCOW

Credithrift of America, Inc.

MOUNTAIN HOME

Household Finance Corporation

NAMPA

Barclays American/Financial, Inc.
Nampa Finance Company
Norwest Financial Idaho, Inc.
Transamerica Financial Services

POCATELLO

Associates Financial Services Company of Idaho, Inc.
Avco Financial Services of Idaho Falls, Inc.
Bencharge Credit Service of Idaho, Inc.
Beneficial Idaho Inc.
Beneficial Mortgage Co. of Idaho
Blazer Financial Services
Credithrift of America, Inc.
Farm Bureau Finance Company
Idaho Financial Group, Inc.
Norwest Financial Idaho, Inc.
Security Pacific Finance Corporation
Transamerica Financial Services
Western Mortgage Loan Corporation

TWIN FALLS

Avco Financial Services of Idaho Falls, Inc.
Bencharge Credit Service of Idaho, Inc.
Beneficial Idaho Inc.
Beneficial Mortgage Co. of Idaho
Blazer Financial Services
Norwest Financial Idaho, Inc.
Transamerica Financial Services
United Security Mortgage Company

NEWPORT BEACH, CALIFORNIA

Shearson Lehman Mortgage Corporation

STAMFORD CONNECTICUT

Merrill Lynch Mortgage Corporation

LINCOLNSHIRE, ILLINOIS

Sears Consumer Financial Corporation

MISSOULA, MONTANA

Green Tree Acceptance, Inc.

KEENE, NEW HAMPSHIRE

Security Pacific Insurance Premium Financing, Inc.

CHERRY HILL, NEW JERSEY

Security Pacific Insurance Premium Financing, Inc.
Travelers Mortgage Services, Inc.

TEANECK, NEW JERSEY

Mony Credit Corporation

LAKE JACKSON, TEXAS

American Savings Mortgage Corporation

BELLEVUE, WASHINGTON

Unigard Service Corporation

CLARKSTON, WASHINGTON

Western States Finance Company

SEATTLE, WASHINGTON

Washington Mutual Savings Bank

SPOKANE, WASHINGTON

Water Power Improvement Company

COLLECTION AGENCIES

STATE OF IDAHO

June 30, 1987

BLACKFOOT

Bingham County Collection Agency
Credit Bureau of Blackfoot
Fields Financial Services
Merchants Adjustment Bureau, Inc.
Tri-City Collections

BOISE

Accounts Management
Action Collection Service, Inc.
Ada Collection Services, Inc.
American Collections & Counseling, Inc.
CBI Collections-Boise
Central Adjustment Bureau, Inc.
Checkrite of Boise, Inc.
Communication Recovery Services
Consumer Credit Counseling Service of Idaho, Inc.
Credit Data Idaho, Inc.
Dun & Bradstreet, Inc.
Financial Collection Agencies, Inc.
Green & Sons Agency
I.C. System, Inc.
Miller Collections
National Financial Service, Inc.
National Revenue Corporation
Professional Credit Analysts, Inc.
SPEID Collection Service
United Credit Men's Association, Inc.

BURLEY

Credit Bureau of Burley, Inc.

CALDWELL

Collection Specialists

COEUR D'ALENE

ACS, Inc. of Idaho
American Bonded Collection Specialists
Century Collections, Inc.
Checkrite of North Idaho
Coeur d'Alene Credit Bureau, Inc.
North Idaho Credit Corporation

EMMETT

Credit Bureau of Gem County

GOODING

Accountable Business Credit Agency
Gooding Credit Bureau

GRANGEVILLE

Credit Bureau Services

HEYBURN

Gold Standard Collection Bureau, Inc.

IDAHO FALLS

Business Management Service
Collection Services
Credit Bureau of Idaho Falls, Inc.
Credit Service Company
Interstate Collections of Idaho, Inc.
North American Collections
Stateside Financial Stabilization Service

JEROME

Credit Bureau of Jerome, Inc.

KELLOGG

Credit Bureau of Shoshone County, Inc.

KETCHUM

Credit Bureau of Blaine County, Inc.
National Collection Systems

LEWISTON

Consumer Credit Counseling Service of Northern Idaho, Inc.
Credit Bureau of Lewiston-Clarkston, Inc.
Western Adjustment Bureau

MERIDIAN

Tri-County Adjustment Bureau

MOSCOW

Accounts Recovery, Inc.
Inland Merchants Association, Inc.

MOUNTAIN HOME

O & T Enterprises and Collections, Inc.
Western States Recovery Service, Inc.

NAMPA

Accounts receivable Management
Action Collection Service
CBI Collections-Nampa/Caldwell

OLDTOWN

North Idaho Credit Corporation

PAYETTE

Carol Collection Agency
Payette Credit Service
Treasure Valley Collection Agency

POCATELLO

Action Collection Service
Bailin and Company
Bannock Collectors, Inc.
Credit Assurance Agency
Credit Bureau of Pocatello, Inc.
Guardian Financial Services

POST FALLS

Credit Management Services

PRESTON

Credit Bureau of Preston

REXBURG

Credit Bureau of Eastern Idaho, Inc.
Debt Control Center

RUPERT

Credit Bureau of Rupert

ST. MARIES

Benewah Adjustment Service

SALMON

Credit Bureau of Salmon

SANDPOINT

Bonner County Collection Agency, Inc.
Sandpoint Credit Bureau, Inc.

SODA SPRINGS

Credit Bureau of Southern Idaho

TWIN FALLS

Checkrite of Twin Falls
Consumer Credit Counseling Service of Magic Valley, Inc.
Credit Bureau of Twin Falls, Inc.
Magic Valley Credit Bureaus, Inc.
Medical Accounts Receivable Specialists
Northwest Collections
Parker Collection Service
Professional Service Agency
Statewide Collections, Inc.

WALLACE

Northern Idaho Collection Agency



DEPARTMENT OF FINANCE
STATE OF IDAHO

ADMINISTRATION

Belton J. Patty	Director of Finance
Shirley A. Whitney	Secretary, Administrative

SUPPORTING SERVICES BUREAU

Barbara J. Crist	Accountant Supervisor
Larry G. Mull	DP Systems Analyst
Carolyn J. Henry	Account Technician
Paula J. Kaptan	Secretary/Records Manager
Carol A. Rodriguez	Account Clerk
Renae L. Simpson	Secretary, Office *

EXAMINATIONS BUREAU

Gavin M. Gee	Finance Examinations Bureau Chief
Nancy G. Page	Secretary/Records Manager
Kelly P. Robison	Bank Examiner, Commissioned Senior
Elden J. Stirnweis	Bank Examiner, Commissioned Senior
George L. Baker	Bank Examiner, Commissioned
Bradley P. Bergquist	Bank Examiner, Commissioned
Bryce C. J. Baertsch	Bank Examiner, Senior Assistant **
Mark L. Stephensen	Bank Examiner, Senior Assistant **
Jelean F. Hale	Bank Examiner, Assistant 2 **
Kathy J. Opp (Eff. 7/06/87)....	Bank Examiner, Assistant 2 **
Thea M. Persson	Bank Examiner, Assistant 2 **
Mark E. Smith	Bank Examiner, Assistant 1 **
Laurence E. Bastida	Credit Union Examiner, Senior
Byron C. Pratt	Credit Union Examiner, Senior
Larry D. Chandler	Credit Union Examiner ***
Thomas E. Abel	Consumer Specialist
Ray A. Alegria	Consumer Credit Examiner/Investigator
Daniel J. Block (Eff. 10/01/87)	Consumer Credit Examiner/Investigator

SECURITIES BUREAU

R. Wayne Klein	Securities Bureau Chief
Fred C. Goodenough	Deputy Attorney General
Ronald D. Coston	Deputy Attorney General
William P. Blessing	Securities Examiner
Michael A. Johnson	Securities Examiner
Penny L. Dykas	Securities Investigator
Charles R. Kinhead	Securities Investigator
Peter P. Sigurnik	Securities Investigator
Virginia L. Sorensen	Securities Technician
D. Rita Creed	Secretary/Records Manager
Katherine M. Witt	Secretary/Records Manager
Virginia A. Ruff	Secretary, Office
Linda K. Rupe	Secretary, Office
Wendi A. Adams (Eff. 8/23/87) .	Receptionist

* Position is Part-Time

** Underfilling Position of Bank Examiner, Commissioned

*** Underfilling Position of Credit Union Examiner, Senior